



TALAASH

OGDCL NEWS



October - December 2018

ENERGY FORUM HOSTED BY OGDCL

Energy Forum 2018 was hosted by OGDCL on October 17, 2018 at OGDCL's Head Office. Mr. Ghulam Sarwar Khan, Federal Minister for Energy (Petroleum Division) was the chief guest on the occasion. More than 250 delegates from Ministry of Energy, E&P Companies, and journalists attended the forum.

The Forum commenced with recitation of verses from the Holy Quran followed by an opening speech from the chief guest Mr. Ghulam Sarwar Khan, Federal Minister for Energy (Petroleum Division). Addressing the inaugural session, Federal Minister of Energy (Petroleum Division) discussed initiatives taken by the Government to boost energy sector in Pakistan. He further discussed and briefed the audience about the historical account of efforts undertaken in energy sector of Pakistan. He urged the participants to guide the Petroleum Division through their expert opinions and suggestions to devise short-term, midterm and long-term policies that could help in revival of energy sector of the country.

The Energy Forum was the brain child of Mian Asad Haya ud Din, Secretary Petroleum, Ministry of Energy. During his address, he said that discussions and deliberations of the forum will go a long way in setting direction for the Ministry of Energy. Key policy matters, challenges and strategies addressed, will become a blue print for the future. He also resolved to uplift the energy

sector of Pakistan by working hand in hand with all the companies of the energy sector and assured them full cooperation of the Ministry. He thanked all the professionals, experts and other contributors for their inputs and also appreciated OGDCL's role to make the forum successful.

The inaugural session consisted of topics related to improvements of upstream oil & gas sector, policy regulatory processes, proposed upstream regulatory authority and midstream/ downstream policy and regulatory processes. Two technical sessions were held, wherein various topics concerned with future challenges of oil and gas exploration and production in Pakistan, issues and challenges of oil and gas operations, market and strategies of oil market, impact of CPEC transport on petroleum sector, midstream and downstream sector potential and challenges, gas and demand supply projections, offshore exploration, coal, general issues and solutions in oil & gas exploration etc were discussed comprehensively.

The final session hosted panel discussions, recommendations, implementation plan and way forward for upstream, midstream and downstream Industry. Question & answer session was also held. Forum concluded with a group photo and shield distribution ceremony.



Mian Asad Haya ud Din, Secretary Petroleum presenting a shield to Mr. Zahid Mir, MD/CEO, OGDCL



Group photo of participants

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Annual Technical Conference 2018

The Annual Technical Conference (ATC) on “Challenges & strategies to sustain E&P growth” jointly organized by the Pakistan Association of Petroleum Geoscientists (PAPG) and Society of Petroleum Engineers (SPE) was inaugurated by Mr. Ghulam Sarwar Khan, Federal Minister for Energy (Petroleum Division) on 11th and 12th December, 2018 at Serena Hotel, Islamabad.

The conference was attended by over 40 oil and gas related companies and more than 1500 delegates from Pakistan and abroad. Mr. Ghulam Sarwar Khan, Minister of Energy (Petroleum Division) during his address said that “Our country needs sustained growth of indigenous petroleum reserves and indigenous supplies to control the huge import bill. He said government was in process of introducing more petroleum exploration blocks to increase indigenous production and added that the theme of the conference has rightly addressed the prevailing energy challenges facing the country adding that this conference highlighted the investment opportunities for international local businesses.

Mr. Zahid Muzaffar, Chairman Board of Director, Mr. Zahid Mir, MD/CEO, OGDCL, and senior officials represented OGDCL at the conference. The event included technical sessions, panel discussions, research papers presentations, question/answer sessions and exhibition area for showcasing products/services.

Several international companies exhibited their company information, products and services. OGDCL's stall at ATC 2018 invoked keen interest for visitors due to mounting of sample rig and crude/condensate samples display. The stall also played documentary regarding OGDCL, and material containing information about recent performance was also provided to visitors in shape of Talaash (newsletter), annual report, CSR report etc. Honorable Federal Minister, Mr. Ghulam Sarwar alongwith Mr. Zahid Mir, MD/CEO, OGDCL and Mr. Saeed Jadoon, Executive Director, Exploration also visited

and appreciated OGDCL's stall, followed by a visit by Secretary Petroleum Mian Asad Haya ud Din, who lauded OGDCL's stall.

The closing session of the two-day Annual Technical Conference was chaired by the Secretary Petroleum, Mian Asad Haya ud Din. Addressing the closing ceremony he said the gathering of geologists, geophysicists and petroleum engineers was always inspirational and motivating because they offered strategies and shared innovative ways of finding and enhancing new petroleum reserves and production in the country. We need high level of commitment, technology and financial resources to find and develop these natural resources. Only way to make this happen is that all stakeholders including public sector companies, private IOCs, GOP organizations all work together as a synchronized and efficient team.

The event concluded with shields being presented to organizers, speakers and contributors by Mian Asad Haya ud Din, Secretary Petroleum, Ministry of Energy.



Mian Asad Haya ud Din, Secretary, Petroleum along with Mr. Zahid Mir, MD/CEO, OGDCL



Group photo of participants

Free Mammography Camps **BATTLING CANCER TO SAVE LIVES**

OGDCL in collaboration with Cancer Care Hospital and Research Foundation (CCH&RCF) held 11 free Mammography camps from 06th November, 2018 to 31st December, 2018.

These camps have been conducted at Fimkasar oil field, Nashpa oil field, Kot Adu logistic field, Liaquat Memorial Hospital, Kohat, Women and Children Hospital Karak City and THQ Hospitals of Fateh Jang, Jand, Shakardara, Kabirwala, Khanewal and Dera Gazi

Khan. A camp was also organized in addition to the above location at OGDCL's Medical Centre for OGDCL employees.

A total of 1,130 patients have been examined at the camps. During the screening, if diagnosed with cancer, free of cost treatment will be provided to that patient at CCH&RCF Lahore. A total number of 45 free mammography camps are planned in a time period of 03 years (March 2018 to March 2021).



Mr. Salim Baz Khan, GM (CSR) inaugurating Mammography Camp



Doctor examining the patient

OGDCL Participates At Fatima Jinnah Women University Job Fair

A job fair was held at Fatima Jinnah Women University on 15th November 2018. The fair hosted more than 40 companies who set up stalls with information regarding career opportunities. OGDCL also set up a booth for the students. Mr. Tariq Qureshi, Manager (Recruitment), Mr. Sikandar Sheikh, Manager (External Communications) and Ms. Madiha Zareen Abbasi, HRO, represented OGDCL at the fair. During the fair, students were briefed about career and internships opportunities available with the Company. Students were also briefed about OGDCL and were also presented with giveaways.



OGDCL organizers with Fatima Jinnah University students



Quote of the Quarter

“Democracy is in the blood of the Muslims, who look upon complete equality of mankind, and believe in fraternity, equality, and liberty.”

Quaid-E-Azam Mohammad Ali Jinnah



Company Declares Financial Results for FY 2018-19 (1st Quarter)

The Board of Directors of the Company in a meeting held on 25th October, 2018 announced the financial results for the FY 2018-19 (1st Quarter) ended 30th September, 2018. The Company's net sales revenue was registered as Rs 61.799 billion and profit after tax stood at Rs 26.735 billion translating into earnings per share of Rs 6.22. The Board of Directors announced first interim cash dividend of Rs 2.75 per share. During the period the Company paid Rs. 6.625 billion on account of Income Taxes.

OGDCL Sponsors Safety Professional Development Conference (PDC)



Souvenir being presented to participant

Pakistan chapter of the American Society of Safety Professionals (ASSP), organized the "Second Safety Professional Development Conference (PDC)" at Marriott Hotel, Karachi on December 07-08, 2018. The conference attracted over 300 participants and 20 exhibitors from all over Pakistan. OGDCL was the Gold sponsor for the event.

The Conference was attended by federal and provincial secretaries, senior officials from ILO, government departments, academia, industry and professionals. The theme of the event was "Promoting Sustainable HSE Culture in Pakistan".

Conference highlights included policy statements by government officials and high-level dignitaries, key-note speeches, technical sessions and panel discussion with leading safety experts and industry representatives, etc. Proceedings and recommendations of the PDC were compiled and published for distribution to all stakeholders after the event.

OGDCL shared valuable knowledge with the technical forums being a pioneer in the implementation of ISO 45001 standard (new in the series). OGDCL suggested that since the local laws like oil & gas (safety in drilling and production) 1974 Regulations and Mines Act 1923 now have diminishing efficacy therefore, a clear vision for developing modern OSH legislation, standards and capacity building of the enforcing authorities as well as proponents (stakeholders) is required.

The event ended with a souvenir distribution ceremony.

Employee Appreciated



Mr. Zahid Mir, MD/CEO, OGDCL presenting mobile phone to Dr. Ghulam Baqir

In the Daily Review Meeting held on 11th October 2018, Dr. Baqir Malik, Chief (HR&IS) was appreciated by Mr. Zahid Mir, MD/CEO, OGDCL, who presented him with an Apple iPhone. MD/CEO congratulated him on rendering flawless execution of his job duties in HR Department as well as exceptional performance in carrying out other assignments given to him from time to time.



OGDCL's CBA Referendum was held on December 13, 2018. Polling was held at Head office, fields and other locations. Before the referendum all contesting groups carried out their campaign informing staff members about their manifesto. Ittehad Union of All Pakistan OGDCL Employees led by Raja Muhammad Saleem, President and Malik Muhammad Ikhlaiq, General Secretary won the referendum securing 5,934 votes. The elected group celebrated its victory and resolved to work for the progress of the Company and welfare of its staff members.



The Best Performing CEOs in the World

In turbulent times, steadiness and stability can be significant virtues. These qualities are evident in the top 10 CEOs who have achieved a spot in Harvard Business Review (HBR) 2018 ranking of the world's top performing CEOs. They face an array of outside forces- savvy competitors, demanding customers, profit- hungry investors, political and economic headwinds. Nonetheless their companies have shown remarkable ability to sustain momentum.

HBR rankings are based primarily on financial returns over each CEO's entire tenure. CEOs on the list have been in the position for an average of 16 years.

The list compiled began with companies that were S&P Global 1200 in 2017, an index that comprises of 70% of the world stock market capitalization and includes companies in North America, Europe, Asia, Latin America, and Australia. After considering

tenure and convicted crime records, list was reduced to 881 CEOs from 870 companies running enterprises in 29 countries.

Financial data from each company was gathered starting from 1st day of their tenure to April 30, 2018. Final ranking was obtained by combining the overall financial ranking (weighted 80%) and non-financial factor ranking (weighted 10% each).

Pablo Isla from Spain leading M/s Inditex a retail giant was declared no. 1, whereas Jensen Huang from NVIDIA and Bernard Arnault from LVMH were ranked at number 2 and 3. Jensen is from USA, whereas Bernard is from France. Out of the top 20 CEOs 09 were from USA, 06 from France, and 01 each from Belgium, Germany, Japan, Spain, and Taiwan. Among the top 20 CEOs 6 are from IT, 4 from consumer goods, 3 from automobile, 2 from healthcare and 01 each from financial services, industrial and real estates.

ETHICS



THE PARTNERS IN CRIME EFFECT

Who is more likely to behave unethically: an individual, a pair of friends, or a pair of strangers?

A recent study suggests that two "unbonded" strangers are the most likely to bend the rules. In one experiment, individuals and pairs of strangers taking a computerized exam were given an opportunity (owing to an apparent computer glitch) to inflate their scores. Seventy-three percent of the pairs and 54% of the solo test takers cheated. In another experiment, participants imagined negotiating a job offer with a candidate who they knew would be laid off in six months; their own performance reviews, they were told, would be significantly

affected by whether they closed the deal. When asked if they would honestly answer the candidate's questions about job security - the ethical thing to do - pairs who had just met were more likely to say they would hide the bad news than were individuals or newly formed pairs who had engaged in some relationship - building exercises.

The researchers concluded that for strangers, engaging in unethical acts can serve as a bonding ritual. "Research suggested that allowing individuals to socially bond with each other before entrusting them with joint decisions is actually very important, at least if ethics are at play."

TEAM OGDCL EMERGES VICTORIOUS

A match was organized between OGDCL and Daily Jang team by OGDCL's Sports Board at Shalimar Ground in Islamabad on 30th December, 2018. The T20 friendly match commenced with OGDCL team batting first and posting a target of 179 runs. Mr. Farhan (62) and Mr. Azhar Ayub (46) were the notable run-getters for OGDCL.

In reply to OGDCL's score Daily Jang's team were bowled out for 149 runs. Mr. Azhar Ayub and Yahya Khan both bagged three wickets each for OGDCL. Mr. Azhar Ayub was declared Man of the Match for his performance both with bat and ball.

Mr. Sikandar Sheikh, Manager, External Communications was the chief guest on the occasion. Mr. Tariq Qureshi, President OGDCL Sports Board, and other members of the Sports Board were also present in the post-match ceremony. Trophies were distributed among the participants.



Mr. Sikandar A. Sheikh presenting trophy to the winner



OGDCL officials with the victorious team of OGDCL

REVIVING SQUASH

OGDCL sponsors Balochistan International Squash League 2018

OGDCL Balochistan International Squash League 2018 was held from 3rd to 7th November, 2018 at Shah Nawaz Squash Complex, Ayub Stadium, Quetta, Balochistan. OGDCL sponsored the league with a sum of approximately 10 million rupees. The League promoted soft image of Pakistan and was first of its kind hosted in Balochistan province.

Reputed international players participated in the League, which featured 15 grueling matches. Leo Au from Hong Kong emerged as victorious after defeating Nafiizwan Adnan from Malaysia in a thrilling final.

Closing ceremony of the league was held at Serena Hotel, Quetta. Mr. Jam Kamal, Chief Minister, Balochistan was the chief guest of the ceremony. Mr. Irteza Ali Qureshi, CFO, OGDCL and Mr. Zeeshan Zaidi, Manager CSR represented OGDCL at the ceremony. Shields and cash prizes were distributed among the players, organizers and mentors.



Mr. Jam Kamal Khan, Chief Minister, Balochistan presenting a shield to Mr. Irteza Ali Qureshi, CFO, OGDCL

JOINING HANDS TO CURB CORRUPTION

OGDCL sponsors NAB seminar



Mr. Zahid Mir, MD/CEO, OGDCL presenting a shield to Mr. Mohammad Altaf Bawani, DG, NAB

Oil & Gas Development Company Limited (OGDCL) held a seminar with the collaboration of National Accountability Bureau (NAB) titled "Our Faith, Corruption- Free Pakistan" at OGDCL Head Office on 23rd November, 2018.

Mr. Mohammad Altaf Bawani, Director General, NAB stated that the Bureau is striving hard to curb the menace of corruption through a three pronged strategy based on awareness, prevention and enforcement. He stated that NAB is forging closer alliance with the civil society to create awareness. He elaborated the importance of Anti-Corruption week and Pakistan's obligations under the United Nations Commission Against Corruption (UNCAC).

Further, DG (NAB) briefly elaborated NAB procedures pertaining to inquiry, investigation and plea bargain. He also highlighted that NAB believes in across the board accountability without any political influence. It also discourages any coercion or illegal methods during inquiry/investigation. He apprised the audience about the performance and achievements of NAB. He also replied to various questions raised by the audience.

Mr. Zahid Mir, MD/CEO, OGDCL while sharing his views emphasized the importance of NAB initiatives and elimination of corruption from society. He also confirmed OGDCL's resolve to support NAB in all its endeavors. Mr. Zahid Mir also highlighted the reforms introduced in the Company for enhancing transparency and efficiency.

The seminar ended with a vote of thanks and presentation of a shield to DG (NAB) by MD/CEO, OGDCL. DG (NAB) appreciated OGDCL's commitment in addressing the issue of corrupt practices from the public and private sector. He specifically commended OGDCL for putting in place effective control mechanisms and improving corporate governance.

INVESTOR AWARENESS SESSION



Mr. Richard Morin expressing his view during session

An investor awareness session was held at OGDCL Head office, Auditorium in collaboration with Pakistan Stock Exchange. The session was chaired by Ms. Shabina Anjum, GM I/c (HR/Admin/CA&EC), whereas Mr. Richard Morin, Chairman Pakistan Stock Exchange was the chief guest on the occasion.

The session commenced with recitation from Holy Quran. Representatives of different trading houses gave presentations during the seminar, which included Stock Exchange history and background, facts and figures, rules and regulations. They also pitched number of reasons as to why investing in stocks is a better investment option in comparison to investment in other avenues/product.

Mr. Richard Morin, CEO, Pakistan Stock Exchange added that the Pakistan Stock Exchange (PSX) in collaboration with the regulator is taking measures to improve investor confidence through better regulations and new rules of material information, enabling corporate transparency. He presented a comparison of PSX with regional and emerging markets, indicators and benchmarks and urged the audience to invest in stocks and treat them as long term investments.

Ms. Shabina Anjum, GM I/c (HR/Admin/ CA&EC) thanked the CEO of PSX and other trading house representatives for their knowledgeable insights. She added that one should be well informed before making investments in stocks as it involves a number of risks.

The session also consisted of question and answer session wherein participants raised questions regarding different aspects of investment, trading frauds, market volatility and performance. Mr. Morin and other representatives answered each question in detail.



The process of interviewing for a new job is an important step. Don't do it like these job candidates did:

INTERVIEWERS: Did you bring your reference with you?
CANDIDATE: I tried; they couldn't get the time off work.
INTERVIEWERS: What make you think you're right for a job working at a fast-food restaurant?
CANDIDATE: I'm great with animals.
INTERVIEWERS: Where do you see yourself in five years?
CANDIDATE: Probably some sort of exotic beach somewhere.

Air Pollution Can Harm Your Kidneys



Polluted air has long been linked to major health conditions such as heart disease, stroke, cancer, asthma, and chronic obstructive pulmonary disease (COPD). A new study based on data from nearly 2.5 million people now adds kidney disease to the list. According to the researchers, the adverse effects increase as pollution levels increase, but even relatively low amounts of particulate matter

(which can include bits of dirt, dust, smoke, and soot) may increase the risk of chronic kidney disease and ultimately contribute to kidney failure. If you live in an area with poor air quality, be on the lookout for early signs of kidney disease. They include foamy or bloody urine, itchy skin, puffy eyes, muscle cramps, unusual fatigue, and swollen feet, hands, or ankles.

SEEING THE SAME DOCTOR REDUCES MORTALITY RISK



Based on evidence from 22 previous studies, British review linked continuity of care (repeated contact between a patient and the same doctor) with a modest but significant reduction in the risk of dying. A strong doctor-patient relationship can result in better monitoring, improved responsiveness to the patient's concerns, tailored treatment and better adherence to treatment, since the patient is likely to trust the doctor more.

WHY VEGETARIANS SHOULD ADD IN B12



In a National Institutes of Health Study, vegan and vegetarian participants tended to score higher than meat eaters on a depression-measuring scale. While the results don't prove causality, it wouldn't be surprising if nutritional shortfalls were to blame, the researchers said. In particular, vegetarians and vegans are often low in vitamin B12, and animal products are the only natural source of this nutrient. However, it's possible to reach the recommended levels by taking supplements or by eating fortified foods such as soy milk and breakfast cereal.

LENTILS LOWER BLOOD GLUCOSE



Good news for diabetics: not only are lentils rich in protein, fibre and micronutrients, it turns out they can help with blood-glucose management. A Canadian experiment compared eating a serving of starchy food (rice or potatoes) to eating the same foods with half of the portion swapped out for lentils. The lentils slowed the release of the meal's sugars, resulting in blood-glucose levels that were 20 to 35 percent lower.