

Talaash

Keep Searching...





Oil & Gas Development Company Limited

OGDCL House, Plot No. 3,
F-6/G-6 Blue Area, Jinnah Avenue,
Islamabad, Pakistan.

-  (92 51) 920 9811
-  (92 51) 920 023 783
-  Facebook
-  Twitter
-  LinkedIn
-  www.ogdcl.com

Published by: Oil & Gas Development Company Limited (OGDCL).

Contents

1. NEW GAS DISCOVERY: OGDCL STRIKES AT NUR WEST #01
2. OGDCL REPORTS STRONG Q3 FINANCIAL PERFORMANCE FOR FY 2023-24
3. OGDCL BOOSTS PRODUCTION AT TOGH 2 & CHANDA 7 WELL
4. OGDCL BEGINS PRODUCTION AT NASHPA-10 & KUNNAR-8 WELL
5. OGDCL AND IPRI FORGE PARTNERSHIP FOR ECONOMIC SECURITY RESEARCH
6. OGDCL AND ICMA TEAM UP TO NURTURE FUTURE OIL & GAS LEADERS
7. OGDCL AT 'ICE' 24; AND PAKISTAN ENERGY CONFERENCE' 24
8. OGDCL'S PROFESSIONAL PRESENTING RESEARCH WORK ON CCUS IN HOUSTON, TEXAS, U.S.A.
9. NASHPA'S SUSTAINABLE SOLUTION FOR CONTAMINATED WATER TREATMENT
10. OGDCL AND SLB PARTNER TO EXPLORE GEOTHERMAL RESOURCES IN PAKISTAN
11. OGDCL FACILITATES TOP LEVEL PROFESSIONALS AT IBA AND LUMS COHORTS
12. OGDCL AND LUMS PARTNER TO LAUNCH ENERGY & CLEANTECH INCUBATION ZONE
13. 'EXPLORING ASPIRATIONS WITH OGDCL TOP MANAGEMENT' – A STRATEGIC WORKSHOP
14. OGDCL AND NAVTTC JOIN FORCES FOR WORKFORCE DEVELOPMENT
15. OGDCL AND IBA COLLABORATE ON FUTURE GROWTH WORKSHOP
16. "KAR DEKHANAY KI JUSTUJU" TRAINING PROGRAM AT OGDCL
17. OGDCL INAUGURATES POGEE 2024, SHOWCASING ENERGY INNOVATIONS
18. '7 MANADATES OF LEADERSHIP' – A LEADERSHIP WORKSHOP
19. 'SERVING WITH COMPASSION' – A CUSTOMIZED SESSION FOR HEALTHCARE PROFESSIONALS
20. DYNAMIC MANAGED PRESSURE DRILLING (MPD) TRAINING
21. ENHANCING LEADERSHIP THROUGH EI
22. LAUNCHING A SPECIALIZED PMP® CERTIFICATION TRAINING PROGRAM
23. CUTTING-EDGE TRAINING PROGRAM FOR SEISMIC PROFESSIONALS
24. INTRODUCTORY SESSION FOR DG AUDIT PETROLEUM & NATURAL RESOURCES TEAM
25. GROUND-BREAKING AI RESEARCH FOR OIL AND GAS INDUSTRY
26. OGDCL JOINS MALE CHAMPIONS OF CHANGE FOR GENDER EQUALITY & INCLUSION
27. OGDCL'S SENIOR MANAGEMENT CRICKET GALA 2024
28. OGDCL CELEBRATES CRICKET TEAM'S TRIUMPH
29. MOU SIGNING FOR DAY CARE FACILITY FOR OGDCL EMPLOYEES
30. OGDCL'S MOBILE HEALTHCARE UNITS FOR REMOTE COMMUNITIES
31. OGDCL BIDS HEARTFELT FAREWELL TO HAJJ PILGRIMS
32. OGDCL BIDS FAREWELL TO HONOURABLE EMPLOYEES



Rise & Shine to another exciting edition of TALAASH, where OGDCL's quest to 'Keep Searching' comes to life. Let's start the second quarter of the year by sharing some remarkable news from our company's continued efforts...

Drilling for Tight Gas at NUR WEST!

DGPC APPROVES TIGHT GAS DISCOVERY

AT EXPLORATORY WELL NUR WEST #01, LOCATED IN THE SUJAWAL DISTRICT OF SINDH PROVINCE. THE STRUCTURE OF NUR WEST #01 WAS DRILLED AND TESTED USING OGDCL'S IN-HOUSE EXPERTISE, GENERATING PROMISING RESULTS WITH A SUCCESSFUL OUTCOME.



DRILLING
SUCCESS!

OGDCL's 3rd Quarter FINANCIAL Highlights

Financial results for the period ending
March 31, fiscal year 2023-24:

NET SALES REVENUE AMOUNTED TO
Rs. 348.16 BILLION

PROFIT AFTER TAX OF Rs. 171.10
BILLION

EARNINGS PER SHARE OF Rs. 39.78

INTERIM CASH DIVIDEND OF Rs. 2.00 PER
SHARE (20percent) on top of
PREVIOUSLY PAID INTERIM DIVIDEND OF
Rs. 4.1 PER SHARE (41 percent)

OGDCL PAID RS. 68.50 BILLION IN TAXES

N.B.: On the exploration and
development front, OGDCL recorded
significant enhancements in seismic
efforts and drilling activities.

Production Begins at TOGH-2 & CHANDA-7 WELLS

OGDCL, the operator of the Togh and Togh Bala D&PL, has successfully commenced production from the Togh-02 well in the Lumshiwal-I Formation. The well is situated in the Kohat district of Khyber Pakhtunkhwa. The Togh-02 well is currently contributing 70 barrels of condensate and 8.0 million standard cubic feet per day of gas to the SNGPL network.

OGDCL has announced the commencement of production from Chanda-7 well in Kohat, Khyber Pakhtunkhwa. Chanda-7 is currently producing 305 BPD of oil, 2.5 MMSCFD of gas, and 3.0 MTD of LPG. Production from these wells is projected to provide crucial foreign exchange savings exceeding \$60 million per annum, reinforcing import substitution and strengthening Pakistan's economy.



Production enhancement at

NASHPA-10 WELL KUNNAR-8 WELL

PRODUCTION ENHANCEMENT AT NASHPA WELL-10, LOCATED IN THE KARAK DISTRICT OF KHYBER PAKHTUNKHWA, AS PART OF PRODUCTION ENHANCEMENT CAMPAIGN. THE EXTRACTED GAS IS BEING INJECTED INTO THE SNGPL NETWORK.

Earlier, kunnar-8 well in Hyderabad, Sindh was revitalized and added 540 BPD of oil. Production from these wells is projected to save foreign exchange of US\$46 million annually as import substitution for the country.





Green Innovations!

OGDCL AND IPRI FORGE PARTNERSHIP FOR ECONOMIC SECURITY RESEARCH

OGDCL AND IPRI JOINED HANDS TO CREATE THE ECONOMIC SECURITY CHAIR BY SIGNING AN MOU TO CONDUCT THOROUGH RESEARCH ON CIRCULAR ECONOMY, GREEN ENTREPRENEURSHIP, DECARBONIZATION OF OIL AND GAS VALUE CHAINS, and ESG, as well as exploring renewable energy alternatives in oil-dependent economies, the economic implications of shale gas development, and exploration and production. Chairman OGDCL, Mr. Zafar Masud highlighted the importance of research on import substitution through indigenization in the energy sector and called for reforms to attract investment in E&P and mining, including the establishment of regulatory bodies and alternative dispute resolution centers.

Bridging the gap between academia and industry...

OGDCL AND ICMA TEAM GEARING UP FUTURE OIL & GAS LEADERS!

OGDCL PARTNERED WITH THE INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS (ICMA) TO ATTRACT TALENTED AND MOTIVATED STUDENTS, AIMING TO STRENGTHEN ITS FUTURE WORKFORCE. Under this partnership, students will be equipped with the necessary tools and knowledge for success in the oil and gas sector by attending guest lectures and participating in workshops, seminars, and conferences, internships and mentorship programs. This initiative aims to bridge the gap between academia and industry, gearing up students with practical skills and hands-on experience.



OGDCL'S 'Green' Initiatives at ICE - International Congress of Environment '24

OGDCL PARTNERED WITH THE ENVIRONMENTAL PROTECTION AGENCY-PUNJAB, THE WORLD BANK, AND THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN (ICAP) FOR *THE INTERNATIONAL CONGRESS OF ENVIRONMENT (ICE) 2024*. THIS COLLABORATION AIMED TO ADDRESS ENVIRONMENTAL CHALLENGES AND DRIVE ECONOMIC CHANGE FOR A GREENER FUTURE.

On 'World Environment Day', OGDCL participated in key events discussing sustainable solutions and innovative strategies for development and environmental protection. Topics included climate change mitigation, green technologies, renewable energy, waste management, and water management, thus integrating innovative solutions and sustainable practices into its operations, as outlined in its ESG policy.



'ICE' 24

Pakistan Energy Conference' 24 - Islamabad Organized by Petroleum Institute of Pakistan (PIP) Fueling the future, with the zeal to bring reliable & affordable energy for all!

Welcome the Delegates of Pakistan Energy Conference-2024

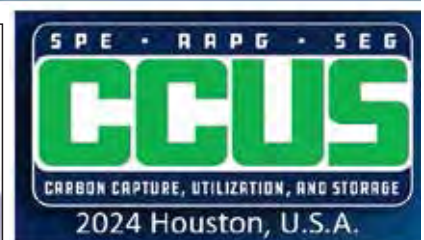


OGDCL MAKING ITS MARK IN USA!

OGDCL's Professional Presented research work at the 'World Leading Conference on Carbon Capture Utilization and Storage '24 in Houston, Texas, U.S.A.

The conference gathered leading experts in the field to share their latest research and discuss advancements on the subject. It was a valuable opportunity for OGDCL to showcase their expertise and demonstrate their proficiency in this significant area.

Dr. Shabeer Ahmed, Senior Geophysicist, presented his work on the feasibility of Carbon Capture Utilization and Storage (CCUS), while the co-authors Mr. Iftikhar Ali, Mr. Waqas Habib, and Dr. Shakeel Ahmad, discussed the net-zero mission and the role of CCUS in sustainable development. The presentation was well-received by chairpersons, researchers, and industry professionals.



THE INDUSTRY'S LEADING EVENT FOR CCUS MANAGEMENT AND DEVELOPMENT

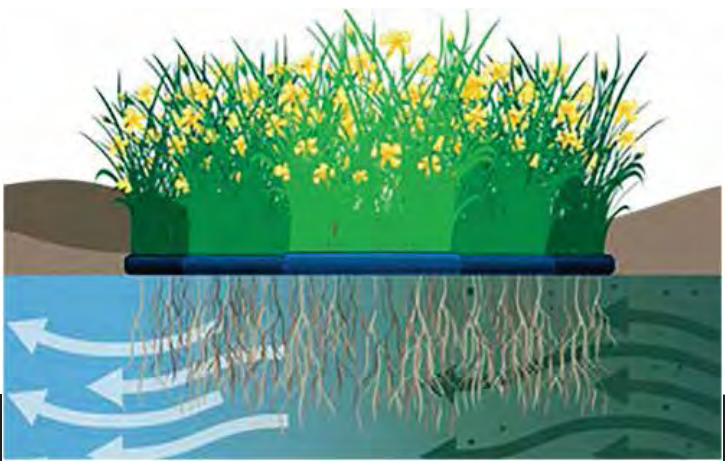


Wetlands - Floating Treatment Islands

OGDCL adapting **green technology!** **SUSTAINABLE SOLUTION FOR CONTAMINATED WATER TREATMENT AT NASHPA FIELD**

NIBGE - The National Institute for Biotechnology and Genetic Engineering, a biotechnology research institute under PAEC, developed an innovative, environmentally friendly technology to treat contaminated water using Floating Treatment Islands/Wetlands (FTWs). This green technology utilizes self-buoyant mats with regionally suitable vegetation to create artificial floating wetlands that efficiently remove organic and inorganic contaminants.

OGDCL, as a responsible energy company, had adopted this technology for water treatment at its Dakhni and Rajian fields - the successful implementation prompted OGDCL to adopt it at Nashpa field as well, where it will be used to treat waste water for future plantation projects.





OGDCL AND SCHLUMBERGER PARTNER TO EXPLORE GEOTHERMAL RESOURCES IN PAKISTAN

OGDCL AND SCHLUMBERGER COLLABORATED TO EVALUATE GEOTHERMAL POTENTIAL IN 25 HYDROCARBON FIELDS ACROSS PAKISTAN.

This partnership aims to harness geothermal energy, contributing to sustainable energy solutions and supporting Pakistan's move towards renewable energy. OGDCL team together with Schlumberger experts would identify focus areas and estimate their geothermal potential using regional models and well-productivity calculations.

Learning is a lifelong process...

OGDCL has continued to improve the capabilities of its professionals through collaborations with IBA and LUMS. In the most recent quarter, 25 employees, including Deputy Chiefs and Chiefs from various directorates, participated in the LUMS Cohort-V program, while 60 employees (Executive Grades II to IV) advanced their skills in IBA's Cohort-X and Cohort-XI programs. These programs featured comprehensive curricula that promote both knowledge acquisition and practical application, underscoring OGDCL's commitment to building a robust and versatile team.



OGDCL facilitates study group programs for Top Level professionals at IBA & LUMS!

BLOOMING



OGDCL and LUMS Partnered to Launch Energy & CleanTech Incubation Zone

In a strategic move to propel innovation in the energy sector and foster sustainable solutions, OGDCL signed an agreement with Lahore University of Management Sciences (LUMS) on April 03, 2024. This collaboration marks the establishment of an Energy & CleanTech Incubation Zone, situated at the heart of LUMS' Centre for Entrepreneurship. The partnership is poised to ignite transformative change by providing a nurturing environment for startups dedicated to CleanTech and Energy-Tech.



'EXPLORING ASPIRATIONS WITH OGDCL TOP MANAGEMENT' - a strategic workshop on redefining company's vision, mission & values

The eminent Professor Emeritus Syed Zahoor Hassan, from the Suleman Dawood School of Business and former Vice Chancellor of LUMS, led a strategic session titled "*Exploring Aspirations with OGDCL Top Management*". Attendees included the Managing Director/CEO, Executive Directors, GM I/C Production, and Chief I/C OGTI.

The workshop focused on redefining OGDCL's vision, mission, and values; long-term goals; envision the company in 2035; and establish guiding principles.



THE FUTURE!



OGDCL and NAVTTC - Building a Skilled Workforce for the Future

OGDCL partnered with the National Vocational & Technical Training Commission (NAVTTC) for advanced training, capacity building, and skill development of its staff. The collaboration will also facilitate internship placements for NAVTTC-trained students within OGDCL operations to provide them with hands-on experience in a two-month program.

This partnership aims to address the evolving needs of the oil and gas sector while contributing to the uplift of the Technical and Vocational Education and training sector in Pakistan.

OGDCL and IBA Collaborate on Future Growth Workshop

OGDCL held a three-day Foresight Building Workshop at OGTI in collaboration with IBA. The workshop, attended by General Managers and Managers, focused on defining OGDCL's strategic path for the next decade.

Led by **Dr. Asad Ilyas and Dr. Khurram Sharif**, the workshop emphasized innovation, digital solutions integration, and reimagining products and services, thus taking Leadership Development to the next level.

A stimulating training at OGDCL...

In collaboration with Shaping Future Corporate Training & Consulting, OGDCL conducted a two-day session titled '*Kar Dekhanay Ki Justuju*' - a comprehensive training program at OGTI.

The initiative aimed to foster professional development amongst staff members, focusing on the Innovative MINDARTS Philosophy, using NEURO - LINGUISTIC PROGRAMMING and hypnosis to stimulate behavioral change and enhance essential skills.

*Kar Dekhanay
ki Justuju*



OGDCL INAUGURATED POGEE 2024, SHOWCASING ENERGY INNOVATIONS

The 18th edition of the Pakistan Oil, Gas & Energy Exhibition 2024 (POGEE) was held at the Expo Centre in Lahore. OGDCL participated as a Strategic Partner, underscoring the company's commitment to advancing the nation's energy landscape. POGEE serves as a dynamic platform for fostering innovation, collaboration, and growth in Pakistan's energy sector.



7 MANDATES OF LEADERSHIP!



AN INVIGORATING WORKSHOP TO BUILD LEADERS!

OGDCL hosted '7 Mandates of Leadership' an impactful two-day workshop at Serena Hotel Islamabad. Facilitated by leadership expert **Mr. Sohail Zindani**, the workshop gathered general managers and managers to explore essential principles of effective leadership through dynamic presentations and interactive exercises. Participants focused on developing practical empathy and fostering a culture of collaboration and high performance.

A CUSTOMIZED SESSION FOR HEALTHCARE PROFESSIONALS

Professionals in healthcare came together at OGTI for a transformational training program titled '*Serving with Compassion*'. The session led by **Mr. Sohail Zindani**, aimed to equip practitioners with the skills required for empathetic patient care. Topics covered in the program included empathy development, emotional intelligence, effective communication, and cultural sensitivity.



SERVING WITH COMPASSION!



DRILLING; REDEFINED!

MPD - Managed Pressure Drilling Training for Drilling Professionals

Led by **Mr. Caesar Orta from Weatherford**, a comprehensive training exclusively for drilling professionals on Managed Pressure Drilling (MPD) was held at Serena Hotel. The session covered various aspects of MPD, including principles and techniques, constant bottom hole pressure, pressurized mud cap drilling, dual gradient drilling, MPD equipment, well planning and design, operational procedures and best practices, safety and risk management, economic advantages, and future trends in MPD.

Self Awareness

Social Skills

Empathy

Emotional Intelligence

Motivation

Enhancing Leadership through EI

OGDCL conducted a transformative session - *'Lead with Emotional Intelligence'* at OGTI in collaboration with **Mr. Umair Jaliawala**. The workshop facilitated by a seasoned master trainer, aimed to refine leadership skills among managers and chiefs through emotional intelligence. Participants learnt to foster supportive environments and navigate challenges with empathy and strategic clarity, reinforcing OGDCL's commitment to cultivating strong leadership for organizational success.

OGDCL's launching a Specialized PMP® Certification Training Program

OGDCL entered into a partnership with MSB Training Consultancy to introduce a specialized Project Management Professional (PMP) certification training program in collaboration with the Project Management Institute USA. The initiative aims to promote innovation, enhance efficiency, and promote sustainable growth within OGDCL. The training was led by **Mr. Muhammad Salman Bilal**, an approved Gold Instructor and authorized training partner of PMI® USA.

CUTTING-EDGE TRAINING PROGRAM FOR SEISMIC PROFESSIONALS

OGTI conducted a specialized 7 days training program at Telecom Foundation, Islamabad. The program certified 15 engineers, technical officers, and lab technicians from ECMP & SPs in the repair and maintenance of optic fiber cables. Participants learnt job-ready skills, safety, quality, and compliance in great detail.



**Better;
Stronger!**

Introductory Session for DG Audit Petroleum & Natural Resources Team

Director General Audit Petroleum & Natural Resources team visited OGTI and received an orientation session on the Exploration Cycle - from Acquisition to Prospect Evaluation, Drilling Rigs with respect to financial management, resource utilization & production processes, environmental impacts, and ORACLE/SAP/ERP.



Brighter!



Ground-breaking Artificial Intelligence Research for Oil & Gas industry!

Dr. Bilal Khurshid, the In-charge of Mechanical at OGDCL Dakhni Gas Processing Plant, published a groundbreaking research on the applications of Artificial Intelligence for optimal resource utilization. His paper titled, '*A Hybrid Evolution Strategies-Simulated Annealing Algorithm for Job Shop Scheduling Problems*', was featured in the Elsevier journal Engineering Applications of Artificial Intelligence. Another paper by Dr. Khurshid's '*A Hybridization of Evolution Strategies with Iterated Greedy Algorithm for No-Wait Flow Shop Scheduling Problems*', was published in the Nature journal Scientific Reports.

Dr. Khurshid's innovative approach proposes novel techniques for operations optimization, setting the stage for significant advancements in efficiency and productivity across the oil & gas sector.

OGDCL JOINED CHAMPIONS OF CHANGE TO BOOST GENDER EQUALITY AND INCLUSION

OGDCL joined **Champions of Change** Pakistan to foster gender equality, diversity, and inclusion within the company. OGDCL is committed to creating a more inclusive workplace culture and enhancing leadership opportunities for women within the organization.




Champions of Change!



OGDCL'S SENIOR MANAGEMENT CRICKET GALA 2024



HOWZAT!



OGDCL's 'Senior Management Cricket Gala 2024' concluded with great enthusiasm. Organized by the OGDCL Sports Board, the event aimed to encourage a healthy balance between work and life while nurturing teamwork amongst employees. MD/CEO OGDCL, Mr. Ahmed Hayat Lak, awarded prizes during the closing ceremony. OGDCL aims to strengthen its efforts to create an environment where every individual, regardless of gender or background, can thrive and contribute meaningfully to the company's collective success. Recently, OGDCL also unveiled its Diversity, Equity, and Inclusion (DEI) Policy to ensure all employees feel valued, respected, and empowered.



TALK ABOUT TEAM SPIRIT!



OGDCL's cricket team achieved a noteworthy victory in the President's Trophy Grade-II 2023-24, and earned their way to first-class cricket by defeating Eshaal Associates at the Abbottabad Cricket Stadium. This is nothing short of extraordinary as not only was the OGDCL cricket team newly formed to enter the grade-II level, but they came back as winners of the prestigious trophy, promoted to grade-I level, proving their capabilities and sportsmanship beyond expectations!

OGDCL CELEBRATES Cricket Team Triumph

A celebration at the OGDCL's Islamabad head office honoring the team's accomplishment featured MD/CEO Mr. Ahmed Hayat Lak, employees, and players - another 'feel-good' example of the company's sporting excellence and community support.

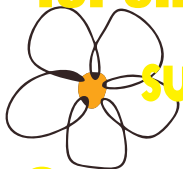


OGDCL signed an MOU with INTERACTIVE LEARNING & CHILD CARE (Private) Limited (ILC) and NIGRAN for the provision of daycare services to its employees. The MOU lays out the key facilities that will be provided to the children of OGDCL employees, including professional and experienced staff, a safe and secure environment, engaging and fun learning activities. The document signifies OGDCL's commitment to supporting the well-being and development of its employees and peace of mind for working mothers.



DAYCARE

for children!



SUPPORT FOR WORKING MOTHERS

18.



...because we care



BRINGING ESSENTIAL MEDICAL SERVICES TO REMOTE COMMUNITIES

OGDCL launched **Mobile Healthcare Units** to extend essential healthcare services to remote communities in its operational areas across the country. Each unit is equipped with medical equipment and a comprehensive supply of medicines. Staffed with a qualified doctor and a paramedic, these units will provide medical care inclusive of follow-up visits, ensuring continuity of care and addressing ongoing health concerns within these communities.



healthcare at your doorstep.

OGDCL MOBILE HEALTHCARE UNITS



A heartfelt farewell to Hajj pilgrims...

OGDCL bid farewell to the lucky employees selected to perform the Hajj pilgrimage under the company-sponsored Hajj and Umrah Scheme. The Executive Director (HR) Mr. Shahzad Safdar presented bouquets to the pilgrims and extended their best wishes to the fortunate employees. Year after year, OGDCL reaffirms its commitment by honouring the religious aspirations of its workforce to pursue their spiritual journey.





4.



7.



5.



2.



3.

Ogdcl bids you farewell gentlemen!

1. Abdul Ghani Rajpar
Assistant Procurement Officer
Supply Chain Department

3. Muhammad Iqbal Memon
GM Projects

6. Muhammad Afzal
Sr. Admin Assistant External
Communications Department

2. Muhammad Khalid
In charge Protocol

4. Muhammad Azeem
GM Finance

7. Syed Amjad Ali
Manager Communication

5. Muhammad Shafiq Ahmed
Chief Accountant Imprest



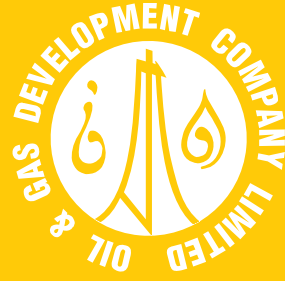
1.



6.

21.

OGDCL



Oil & Gas Development Company Limited
OGDCL House, Plot No. 3,
F-6/G-6 Blue Area, Jinnah Avenue,
Islamabad, Pakistan.

www.ogdcl.com