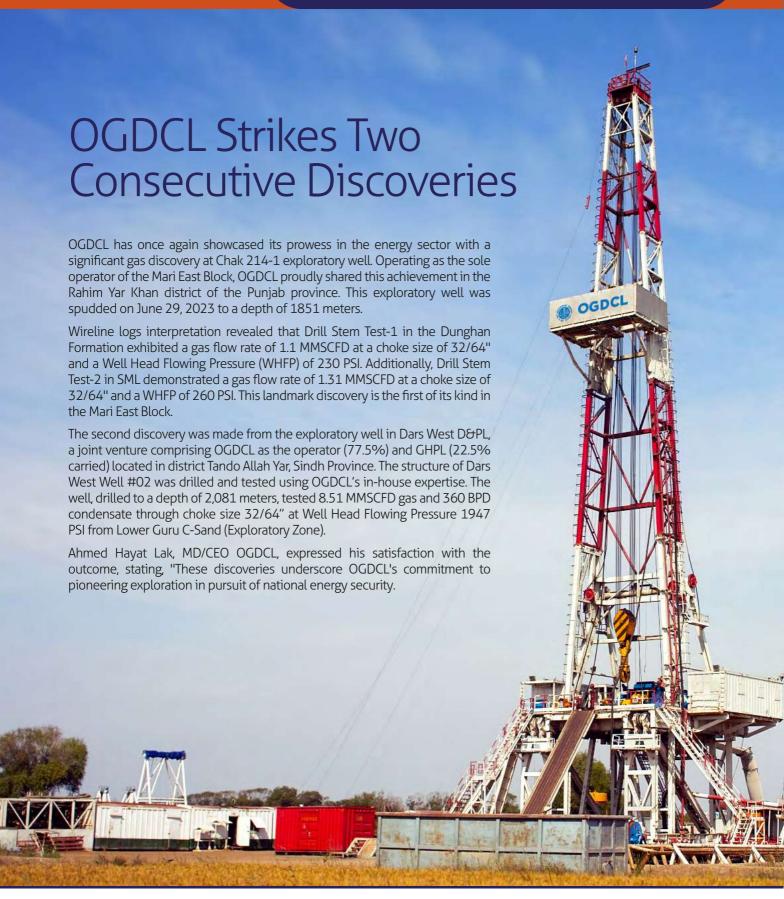


JULY - DECEMBER 2023



## OGDCL Announces Remarkable

Financial Results for FY 2022-23



OGDCL has set a new benchmark with its financial results for the year ended June 30, 2023. The results were announced in a meeting held in Islamabad on September 28, 2023.

The financial results for the fiscal year 2022-23 revealed that OGDCL achieved a net sales revenue of Rs 413.594 billion. This exceptional performance translates to a profit after tax of Rs 224.617 billion. A remarkable increase of 59 percent compared to the profit of Rs 133.783 billion FY 2021-22. As a testament to the Company's financial strength, the earnings per share of OGDCL surged to Rs 52.23 from Rs 31.11 in the preceding year.

The Board of Directors announced a final cash dividend for the financial year 2022-2023 based on the accounts for the period ending June 30, 2023. This dividend stands at Rs 2.75 per share, a generous 27.50 percent in addition to interim dividends already paid, which amounted to Rs 5.80 per share, a significant 58 percent.

The Board of Directors commended the Company's management for taking effective steps in the implementation of OGDCL's aggressive exploration program. These efforts exemplify OGDCL management and its employees' commitment to maintaining its status as a leader in the oil and gas sector.

## 26th Annual General Meeting (AGM) for FY22-23



The 26th Annual General Meeting (AGM) for the financial year 2022-23 was convened by OGDCL at Head Office in Islamabad. Chaired by Mr. Zafar Masud, the Chairman of the Board of Directors. Mr. Ahmed Hayat Lak, MD/CEO OGDCL alongwith board members, senior management, and shareholders attended the meeting. Shareholders expressed commendation for OGDCL's unwavering performance across various portfolios, acknowledging its growth, innovation, and sustainability initiatives.

## Milestone Unlocked:

# OGDCL's Rapid Victory in the Khewari Development Journey



OGDCL proudly announces the successful completion of Khewari Development Project, marking another milestone in its production enhancement campaign. Currently, 07 MMSCFD of gas is being processed at the Sinjhoro Plant in the Sanghar District, Sindh Province, with plans to ramp up to full capacity. The wells are undergoing choke optimization for further enhancement in gas supply.

The Suleman Gas Field, a joint venture between OGDCL and GHPL, is located in Khewari E.L, Khairpur District, Sindh Province. OGDCL developed the field with a 6" pipeline, spanning approximately 14.5 km, and upgraded the existing processing system at the Sinjhoro Gas Condensate Field to accommodate and process the additional 10 MMscfd raw gas from Suleman wells.

This achievement aligns with OGDCL management's commitment to long-term production enhancement through the expeditious conclusion of ongoing development projects. Company's strategic priorities, including efficient exploration and production operations and utilization of advanced production techniques, have contributed to improved operational and financial results in recent years. OGDCL remains steadfast in addressing national energy imperatives and ensuring an uninterrupted supply of petroleum products for sustained economic growth.

## OGDCL's continued Journey to Optimized Production:

## A Triumph in Sustainability

OGDCL's management vision, rooted in commitment and sustainability, has been a driving force behind its latest achievements. Their adept leadership and strategic initiatives have been instrumental in fostering growth, making this boost possible in hydrocarbon production and ensuring a resilient trajectory for OGDCL in the energy sector landscape. As OGDCL moves forward on its path to optimized production, it sets an exceptional example of sustainable energy practices and innovation within the industry.

OGDCL continues to make strides in advancing Pakistan's energy sector by recording a substantial increase in production during the period.

Nim East-1 Exploratory Well, located in the Tando Allah Yar District of Sindh province. This well has emerged as a significant success. With the installation of a 6" -12.5 Km pipeline, Nim East-1 has contributed an additional production of 585 BPD of oil, 7.4 MMSCFD of gas, and 32 MTD of LPG. The gas has been seamlessly integrated into the Sui Southern Gas Company Limited (SSGCL) network since July 20, 2023.

**Pasakhi Oil Field, Well-11**, located in the Hyderabad District of Sindh. OGDCL installed an Electrical Submersible Pump (ESP) which resulted in an incremental oil production of 1,010 BPD. Presently, the well is producing 1,985 BPD of oil. The enhanced production from Pasakhi-11 commenced on July 28, 2023.

**Chak 2-1 Exploratory Well**, located in District Sanghar, Sindh province. Additional perforations led to a production boost of 140 BPD of oil, 4.7 MMSCFD of gas, and 11 MTD of LPG. The gas has been integrated into the SSGCL network from July 20, 2023.

**The Chak-V Dim South-3 Well**, situated in Chak-5 Dim South Block, District Sanghar, Sindh Province. A rigless intervention with new perforations has contributed to an incremental production of 130 BPD of oil, 3.8 MMSCFD of gas, and 8 MTD of LPG. The gas integration with the SSGCL network began on July 24, 2023.

**Siab-1 Well** nestled within the Baratai Block in the Kohat District of Khyber Pakhtunkhwa province. When the Siab-1 well commenced operations, initially marked 125 BPD of condensate and 6.2 MMSCFD of gas. A Rigless intervention within the Lockhart formation resulted in an additional 265 BPD of condensate and 14.3 MMSCFD of gas at a wellhead flowing pressure (WHFP) of 4300 PSI. The cumulative production now stands at an impressive 20.5 MMSCFD of gas and 390 BPD of condensate.

**Nashpa Well-10**, situated within the Nashpa D&PL in Karak District, Khyber Pakhtunkhwa province, has observed a significant increase in its hydrocarbon production. A rigless intervention was carried out in the Hangu-Lumshiwal formation, which resulted in production enhancement of 900 BPD of oil, with a wellhead flowing pressure of 720 PSI from Nashpa Well-10.

**Nashpa Well-11** development well, located in District Karak, Khyber Pakhtunkhwa Province was completed successfully, is now on production. The well was drilled down to a depth of 4,485 meters yielded 830 BPD of oil and 1.0 MMSCFD of gas. The Nashpa-11 well is seamlessly integrated into the OGDCL Nashpa plant through a 1.8 km flow line, ensuring efficient gas injection into the SNGPL network.

#### **KPD Field Revival Ignites National Security Boost**

The Company has successfully revived production at the Kunnar Pasakhi Deep (KPD) field located in Sindh. OGDCL through operational modifications and in-house compression arrangements at the KPD Field led to an impressive increase of 16 MMSCFD of gas, 150 BPD of Condensate, and 18 MTD of Liquefied Petroleum Gas (LPG). The injected gas is now seamlessly integrated into the Sui Southern Gas Company Limited (SSGCL) network.



These noteworthy incremental production achievements will reduce country's import bill. OGDCL professionals, who play a pivotal role in this success story, remain steadfast in its commitment to enhancing production capabilities, meeting the nation's energy needs, and contributing to economic growth. Their relentless efforts and expertise have been instrumental in advancing OGDCL's production capabilities.

# OGDCL joins hands with other Pakistani Oil Companies, and Saudi Aramco to Collaborate for \$10 Billion Greenfield Refinery Project



Pakistan's energy sector is gearing up for a historic transformation as four leading state-owned companies embark on a pioneering Greenfield Refinery Project in Balochistan. This momentous endeavor was marked by the signing of a Memorandum of Understanding (MoU) at OGDCL Head Office Islamabad.

This visionary collaboration marks a significant milestone from OGDCL's perspective. By joining forces with esteemed partners like Pakistan State Oil (PSO), Pakistan Petroleum Limited (PPL), and Government Holdings Private Limited (GHPL), OGDCL is taking a proactive step towards diversification and sustainable energy practices.

During the signing event, Captain (R) Muhammad Mahmood, the then Secretary Petroleum, delivered the opening remarks and cast a spotlight on the principles that underpin the Greenfield Refinery Policy. Whereas, Dr. Musadik Masood Malik, the then Minister of State (Petroleum Division), delved into the project's intricacies, economic growth, foreign exchange savings, bolstered energy security, employment opportunities, and an improved quality of life for the people.

Advancing Human Resource Development in Pakistan's Mining and Mineral Sector: A Collaborative Endeavor by OGDCL and Ministry of Energy



In a concerted effort to propel Human Resource (HR) Development in Pakistan's Mines and Mineral Sector, the Oil and Gas Development Company Limited (OGDCL), in collaboration with the Ministry of Energy (Petroleum Division), recently orchestrated a series of impactful sessions, uniting industry leaders, academia, and government representatives.

The collaborative efforts kicked off with a conference and consultative session held at the OGDCL Head Office Islamabad. CEOs of Mining Companies, Chairpersons from Mining Engineering departments of various universities, Senior Management from the Higher Education Commission, and heads of mining-related technical institutes converged for a dialogue crucial in addressing the sector's challenges.

This imperative collaboration between academia and industry was emphasized, with a call for advanced equipment in educational institutions and industry support for internships and research.

Mr. Ahmed Hayat Lak, MD/CEO OGDCL, pledged collaboration with academia, facilitation of research, and provision of essential facilities. Recognizing the vital role of collaboration between industry and academia, he stressed its significance in driving innovation and overcoming challenges in Pakistan's mining sector.

Eng. Asad Ahmad, MD, Pakistan Mineral Development Corporation (PMDC), committed resources and support to universities for the development of the mining engineering sector. Fateh Muhammad Shah, Secretary General, All Pakistan Mines and Minerals Association (APMMA), highlighted the immense economic potential of Pakistan's mineral sector, emphasizing the need for resource allocation to fully harness this capability.

MD/CEO OGDCL assured the industry and academia of the Company's fullest cooperation in developing a world-class human resource. MDs of PPL and GHPL also pledged support for the Human Resource Development Programme in the national interest.



## OGDCL Registered a Strong Presence at ADIPEC





ADIPEC celebrated its 40th year as a beacon of collaboration within the energy industry. The 2023 edition, themed 'De-carbonizing. Faster. Together.', not only surpassed expectations but also catalyzed a staggering \$8.8 billion in business for the global energy sector.

With an impressive gathering of 184,000 attendees from 160 countries and 30 country pavilions, ADIPEC 2023 united industry leaders, policymakers, and professionals in a collective effort to accelerate the global energy transition. The event featured conferences addressing crucial aspects of the transition, such as strategic insights, hydrogen, de-carbonization, and technical innovations.

OGDCL, a consistent participant since 2016, played a pivotal role in supporting the Pakistan Pavilion, organized by the Petroleum Institute of Pakistan (PIP) under the patronage of the Ministry of Energy (Petroleum Division). The Pavilion showcased Pakistan's vibrant midstream and upstream energy sector.

Led by the Minister of Energy, Mr. Muhammad Ali, and MD/CEO OGDCL Mr. Ahmed Hayat Lak, the Pakistani delegation engaged in meaningful interactions with global counterparts. The Pavilion served as a hub for networking, allowing Pakistan's Oil & Gas professionals to connect with delegates from around the world.

OGDCL's focus on innovation and technological advancements was evident in discussions with key industry players, including KUFPEC, SLB, SNOC, Weatherford, and others. The delegation explored topics such as energy transition, green energy, de-carbonization, and hydrogen, showcasing OGDCL's commitment to staying at the forefront of industry trends. OGDCL's Professionals of Basin Studies & Exploration Research & Prospect Generation Departments have presented Two (02) research paper this year based on internal projects. The first paper which was presented by Mr. Imran Khan Sr. Geologist, Basin Study Exploration Research Department with title "Sub-Seismic Transverse Faults and Fractures Sets Identification Through Geomechanical Modeling Using Elastic Dislocation (ED) Theory" with paper no. "SPE-216301-MS": A Case Study from Kohat-Potwar Foldbelt Zone, Upper Indus Basin (UIB) of Pakistan. The second paper was also presented by Mr. Imran on "Forced Regressive Wedge of the Early Cretaceous Sembar Formation, the Potential Reservoir Body Encased Within Outershelf Sediments; Lower Indus Basin, Pakistan" having paper number is "SPE-216169-MS".

#### OGDCL, KUFPEC Partner to Explore Joint Business Opportunities

A high-profile delegation from Kuwait Foreign Petroleum Exploration Company (KUFPEC), Kuwait, headed by Mr. Tareq M. Ebrahim, EVP – Operations, and including other senior officials visited the OGDCL Head Office. The delegation met with Mr. Ahmed Hayat Lak, MD/CEO and the senior management of OGDCL.

During this significant visit, an MOU was formalized between OGDCL and KUFPEC. This memorandum outlines the collaborative efforts of both entities in evaluating potential business opportunities in upstream projects, both in Pakistan and internationally. The MOU encompasses joint participation in bid rounds, collaborative studies, the establishment of a pool of technical experts from both organizations and knowledge sharing. It's noteworthy that KUFPEC is a Joint Venture Partner with OGDCL in Qadirpur and Makhad blocks.

As part of their visit, the delegation toured the OGDCL Seismic Data Processing Centre, where they expressed acknowledgment of OGDCL's formidable capacity and capability in the upstream sector. The visit further highlighted OGDCL's leadership role in the industry.



#### OGDCL Participated in ATC



OGDCL took an active part in the Exhibition & Oil Show during the Annual Technical Conference (ATC) held in Islamabad. Themed "Exploring the Unexplored: High-Risk Plays and Economic Challenges," the event served as a convergence point for key stakeholders in Pakistan's Exploration and Production sector.

The ATC, an annual flagship event of the Pakistan Petroleum Industry. Over 1,200 delegates, including representatives from E&P companies, services companies, regulatory authorities, academia, and international delegates from all over the world including SPE MENA Regional Director and EVP of Abu Dhabi

National Oil Company (ADNOC) Mohamed Al Marzouqi attended the opening session. These participants share their insights and experiences related to the E&P industry in Pakistan.

The distinguished Chief Guest, Federal Minister for Energy, Muhammad Ali, extended his commendations during his address, expressing appreciation for the commendable efforts of the SPE Pakistan Section in organizing the Conference. In his insightful remarks, Mr. Ali emphasized the potential for significant oil and gas discoveries. Such explorations, he noted, are vital to mitigating our dependency on fuel imports, contributing to energy security and sustainability.

SPE MENA Regional Director and EVP of ADNOC Mohamed Al Marzouqi delivered the keynote address and highlighted the challenges being faced by various companies in the Middle East and North Africa Region.

The ATC created an exceptional platform for operator and services companies, along with other vital players in Pakistan's Oil and Gas industry, to showcase their offerings. OGDCL, with its stall, engaged with numerous visitors where Company representatives addressed queries.

## Green Horizon Accord: OGDCL, PPL, MPCL and GHPL Lead Pakistan's E&P Sector Towards Environmental Eminence at COP28



OGDCL, made history at COP28 in Dubai by committing to environmental responsibility and signed Decarbonization Charter. OGDCL, a key player in the consortium of PPL, MPCL, and GHPL, has been at the forefront of sustainable practices, evident in its commitment to the Decarbonization Charter. This collaboration is reflecting the collective commitment of these companies to support climate change initiatives. This underscores the E&P sector's determination to align business operations with global sustainability goals, fostering a transition to a more sustainable and environmentally conscious energy landscape.

The Pakistan Pavilion hosted a panel discussion, "Pakistan's Upstream Petroleum Sector and Decarbonisation," organized by the Ministry of Climate Change and Environmental Coordination with NDRMF and OGDCL. Distinguished panellists, including CEOs Ahmed Hayat Lak (OGDCL), Imran Abbasy (PPL), Faheem Haider (MPCL), and Masood Nabi (GHPL), shared insights on the critical intersection of Pakistan's upstream petroleum sector and the imperative for decarbonization. Caretaker Federal Minister for Energy, Mr. Muhammad Ali, witnessed the discussion, exploring the pivotal role of Pakistan's upstream petroleum sector in addressing climate change challenges and emphasizing the urgent need for decarbonization measures.

#### OGDCL Professionals Presented Research Work on CO2 Sequestration in ATC

Mr. Waqas Habib, Senior Geophysicist, Geophysical Services Department, OGDCL has presented paper. Mr. Waqas presented paper on "an overview and geological feasibility for carbon capture, and sequestration in Pakistan". The idea of this study was initiated by Dr. Shabeer Ahmed, Senior Geophysicist, Basin Study and Exploration Research. The paper was co-authored by Mr. Iftikhar Ali, Chief Incharge Basin Study and Exploration Research, Dr. Shabeer Ahmed and Dr. Adeel Nazeer, Senior Geologist from Pakistan Petroleum Limited, Pakistan. The session was chaired by Mr. Farrukh Saghir, Executive Director (Exploration), OGDCL and Mr. Muhammad Shifaat Alam, Senior Manager, PPL. Overall presentation was highly appreciated by session chairs, researchers and other industry professionals.



#### Introduction of ESG Framework in OGDCL

In a pivotal stride towards a sustainable future, OGDCL proudly announces the initiation of the Environmental, Social, and Governance (ESG) framework. This significant development underscores our commitment to conscientious practices that prioritize environmental protection, community upliftment, and the adherence to robust governance standards.

At OGDCL, we recognize the profound impact of our operations on the world around us. Through the integration of the ESG framework, we are taking proactive measures to ensure that our activities contribute positively to the environment, uplift local communities, and adhere to the highest standards of governance.



# OGDCL bags Certificate of Excellence in MAP's '38th Corporate Excellence Awards'

The 38th Corporate Excellence Awards (CEA) Ceremony, organized by the Management Association of Pakistan (MAP), was held in Karachi. The event was graced by the presence of Mr. Younus Dagha, the Chief Guest, and Minister of Industries and Commerce and Revenue, Government of Sindh, who bestowed the awards upon the deserving winners. Mr. Zeeshan Zaidi, OGDCL's Manager (External Communication), received the prestigious Certificate of Corporate Excellence on behalf of the OGDCL.

OGDCL underwent a rigorous evaluation process, meticulously overseen by Mr. Zia Salahuddin, Executive Director (Services). The assessment encompassed diverse dimensions which included financial, operational, CSR, human resource and information technology procedures and practices in the Company.



# OGDCL and NUST Join Hands in a Game-Changing Partnership

Strategic Partnership to Advance Scientific, Educational Initiatives, and Address Critical E&P Issues

OGDCL has embarked on an exciting journey of collaboration with the National University of Sciences and Technology (NUST). This strategic partnership, which has been sealed with an official Document of Understanding, is set to drive innovation, research, and educational excellence to tackle critical Exploration and Production issues head-on.

Mr. Ahmed Hayat Lak, MD/CEO OGDCL, and Dr. Rizwan Riaz, Pro-Rector RIC representing NUST, inked this monumental agreement. The ambiance was filled with anticipation and excitement, as officials from both organizations converged for a momentous occasion. After the formal signing ceremony visits to the School of Interdisciplinary Engineering & Science (SINES) and the National Science and Technology Park (NSTP) was made by the officials.



#### WORKSHOP

# OGDCL and LUMS Explore Energy Trends, Prospects and Avenues



A significant stride was made in fostering collaboration and knowledge exchange with a dynamic workshop on energy, organized in partnership with the Lahore University of Management Sciences (LUMS). The event, held at the OGDCL Head Office, brought together industry experts and thought leaders to explore the current energy landscape, future prospects, and collaborative initiatives within the sector.

The workshop was attended by MD/CEO, Executive Directors, and other senior officers of OGDCL. This assembly served as a dynamic platform for the exchange of constructive insights and a vibrant exploration of the latest advancements within the energy domain. It further deepened our collective understanding of ongoing projects, illuminated the challenges we face, and unveiled new horizons of emerging opportunities.

The three-session workshop was enriched by the insights of distinguished speakers, renowned figures from the LUMS Energy Institute (LEI). Among them were luminaries such as Dr. Fiaz Ahmad Chaudhry, Prof. Nauman Ahmad Zaffar, and Dr. Naveed Arshad. These accomplished experts guided us through a diverse array of topics, delving into the challenges and promising prospects within the power sector. They illuminated the pivotal role of advanced batteries in bolstering national energy security and explored the intersection of innovation and entrepreneurship.

Mr. Ahmed Hayat Lak, MD/CEO OGDCL, shared his enthusiasm about the collaborative potential between OGDCL and LUMS, stating, "This workshop signifies a remarkable opportunity to bridge industry and academia, paving the way for innovative partnerships. By synergizing efforts, we can collectively drive the energy sector towards sustainable growth and resilience."

# OGDCL's vision of nurturing talent-MoU with Aror University Sukkur

OGDCL has partnered with Aror University, Sukkur, to pave the way for meaningful initiatives benefiting the community. The MoU signing ceremony, held at OGDCL Head Office, Islamabad, marks the beginning of a fruitful collaboration. Together, we will be exploring various areas of mutual interest for the greater good of our community. This partnership is more than collaboration; it's a shared vision of nurturing talent, fostering innovation, and uplifting our community.



OGDCL's Strategic Collaboration with IBA, Karachi:

#### Unleashing Transformation and Industry-Academia Synergy



OGDCL embarks on a visionary journey of transformation through a pioneering partnership with the Center for Executive Education (CEE), IBA, Karachi. This groundbreaking collaboration, sealed with the signing of a Memorandum of Understanding (MoU), is poised to reshape the landscape of leadership development, research, and consultancy. It symbolizes OGDCL's commitment to innovation and human resource excellence, setting a new industry standard.

The MoU signing ceremony unfolded at OGDCL's Head Office Islamabad, where the pivotal agreement was formalized by Mr. Ahmed Hayat Lak, MD/CEO OGDCL and Dr. S. Akbar Zaidi, the Executive Director of IBA, Karachi. Distinguished personalities from both OGDCL and IBA graced the occasion.

Mr. Ahmed Hayat Lak, MD/CEO OGDCL, praised the academic distinction and commitment to lifelong learning embodied by the Center for Executive Education at IBA, Karachi. He emphasized the inception of a comprehensive training series in collaboration with CEE at IBA, designed to empower and develop OGDCL's officers. Notably, this program will be seamlessly integrated into OGDCL's HR policy and collaboration framework.

Dr. Akbar Zaidi, in his address, underscored the profound significance of partnering with OGDCL, acknowledging the Company's distinguished status among Pakistan's state-owned enterprises.

#### Fueling Knowledge:

## OGDCL and GIK Institute Ignite a Synergistic Collaboration for Excellence in Education and Research

OGDCL and Ghulam Ishaq Khan Institute of Engineering Sciences and Technology (GIK) have signed a strategic Memorandum of Understanding to advance education and research in engineering and emerging technologies. The MoU was signed by Ahmed Hayat Lak, MD/CEO OGDCL and Prof. Dr. Fazal Ahmad Khalid, Rector of GIK. OGDCL aims to pioneer advancements in alternate and green energy, artificial intelligence, and renewable energy through this collaboration. The partnership includes joint research and development, sharing of techniques, and technological advancements. The first pilot project focuses on developing a hydrogen prototype for green energy, showcasing OGDCL's commitment to decarbonization. The collaboration extends to joint training activities, facility exchange, academic and information exchange, conferences, seminars, and joint research and start-up projects.



#### Venturing Horizons:

#### Balochistan's Youth Delegation Dives into the Dynamic Realm of OGDCL Operation

A delegation of 50 accomplished youth from Balochistan visited OGDCL Head Office Islamabad, led by Senator Prince Ahmed Umer Ahmedzai. The purpose of the visit, organized under Senator Ahmedzai's leadership, was to facilitate dialogue and connections between Balochistan's youth and OGDCL.

During the visit, Senator Ahmedzai commended OGDCL's contributions, emphasizing the opportunity for the youth to gain insights into the energy sector, share ideas, and establish connections. OGDCL Chairman Zafar Masud and CEO Ahmed Hayat Lak hosted a dinner for the delegation.

The active participation of OGDCL's leadership underscores the company's dedication to corporate social responsibility and community engagement, bridging the gap between industry and the aspirations of the next generation.



## OGDCL Family Cricket Festival 2023:

The OGDCL Sports Board orchestrated a magnificent Family Cricket Festival in 2023, setting the stage for a jubilant celebration of the essence of healthy living. Beyond being a mere cricket match, this extraordinary event served as a platform to unite company employees and their families, fostering camaraderie and promoting physical well-being. The distinguished presence of MD/CEO OGDCL, Mr. Ahmed Hayat Lak, added an extra layer of significance to the festivities.

Participants, comprising a significant number of OGDCL employees and their families, turned out in large numbers, contributing to the resounding success of the event. The atmosphere was charged with enthusiasm as families came together for a day of sport, recreation, and shared experiences.







#### Striding for Sustainability:

#### OGDCL's Mindful Miles Walk Champions Environmental Conservation



OGDCL organized the "Mindful Miles Walk." This vibrant event, aligned with OGDCL's Health, Diversity & Inclusion (HDI) initiative, was inaugurated by the company's MD/CEO, Mr. Ahmed Hayat Lak, on the scenic Trail Five of Islamabad's Margalla Hills.

The "Mindful Miles Walk" drew a significant participation of members of OGDCL Board, senior management and employees at large, turning the healthy activity into a collective statement on the importance of environmental protection. As participants traversed the picturesque trail, the event served as a platform to raise awareness about the pressing need for sustainable practices. Simultaneously, OGDCL made a collaborative understanding with the Capital Development Authority (CDA). As part of this initiative, Company has implemented various measures on Trail-5, including the strategic placement of benches and dustbins along the path. Going beyond, OGDCL has embraced a tree-planting initiative on Trail-5, contributing to the greening of the area and fostering biodiversity. This commitment to environmental sustainability, will enhance the ecological value of the Margalla Hills.



# Award Scheme Ignites Excellence in Warehouse Management and RO Offices

OGDCL has launched the "Best Warehouse and Regional Offices (ROs) of the Year" award scheme to boost efficiency and competition among store & RO personnel.

The initiative recognizes outstanding warehouse management, presenting a prestigious shield to the facility meeting specific criteria. Cross-functional teams, including HSEQ representatives, conducted thorough inspections of warehouses and RO offices in June 2023.

The committee, led by the General Manager (Materials Management), declared the Nashpa Plant Store as the "Best Warehouse and RO Office in Kohat for FY 2023". To celebrate this achievement, a ceremony held at OGDCL Head Office. Mr. Ahmed Hayat Lak, MD/CEO and Mr. Zia Salahuddin, ED (Services) personally presented the awards to Mr. Fayyaz Ahmad Memon, FM (Nashpa), Mr. Muhammad Ayub Afraidi, In-charge Store (Nashpa Plant), and Mr. Mushfiq Hameed Paracha, RC, (Kohat), underlining the importance of their accomplishment.

This recognition serves as a powerful motivator for all OGDCL officials, setting a new benchmark for excellence and contributing significantly to the Company's overall progress.

# OGDCL and NDRMF Collaborate for Sustainable Initiatives in the Oil & Gas Sector



In a significant move towards fostering socially responsible and environmentally friendly practices, OGDCL has entered into a strategic partnership with the National Disaster Risk Management Fund (NDRMF). This collaboration marks a commitment to exploring innovative solutions in the oil  $\Theta$  gas exploration and production sector.

The primary focus of this collaboration is to reduce carbon emissions, enhance social responsibility, and contribute to building a resilient future. OGDCL and NDRMF, through joint efforts, aim to incorporate sustainable practices that align with global environmental goals and promote a greener planet.

## Management Signs Deal With CBA

The 27th Memorandum of Understanding (MOS) was signed between the Management of Oil and Gas Development Company Limited (OGDCL) and representatives of the Labor Ittehad Union (CBA). Mr. Shahzad Safdar, ED (HR/Admin), Chairman of the Committee, and other Committee members signed the MOS, along with President Raja Muhammad Saleem and Malik Muhammad Ikhlaq, General Secretary of CBA. The event, held at OGDCL Head Office, was attended by other senior management officers and union representatives from OGDCL fields.

During the occasion, Mr. Ahmed Hayat Lak, MD/CEO OGDCL, referred to the agreement as a milestone achieved through the mutual working relationship with Union representatives. The MD/CEO urged all staff members to work diligently for the progress of the Company.



#### Healthcare Sensitisation Sessions



We often think how to keep up our pace in such a stressful journey of life, so here are some do's and don'ts which were discussed at OGDCL auditorium through a friendly talk delivered by Dr. Asad Ali Saleem (Chief of Cardiology at Shifa International Hospital). This one-day camp also did screening and one to one counseling on healthy heart and lifestyle.



OGDCL Medical Services Department celebrated world diabetes day and emphasized having access to right information along with early detection and management of diabetes. Professor Shajee Siddique (Head of Department, PIMS) and Dr. Sarwar Malik, an endocrinologist from CDA hospital discussed about world statistics with special focus on rapid rise in Pakistan along with treatment strategies and life style modification



Being a very health conscious organization, Medical Services Department focuses on mental health issues of its employees and organized an awareness secession on mental health and stress management. The focus was to sensitize employees about red flags encountered in day to day life and work place, so they can help others and themselves by timely intervention. The interactive discussion with Dr Noshin Kazmi was very beneficial for audience

# Congratulating OGDCL's Newly Elected Office Bearers



Heartiest congratulations to the newly elected office bearers of the Officers Association of OGDCL!

A delegation of the newly elected office bearers of the Officers Association of OGDCL, led by President Ghulam Murtaza Lashari and General Secretary Manzoor Ali Panhwar, met with MD OGDCL Ahmed Hayat Lak for an introductory meeting. MD/CEO extended his best wishes for a successful tenure and continued collaboration for the progress of OGDCL.

## Eco-Pioneer: Transformative HSEQ Initiatives in Hydrocarbon Water Treatment

Mr. Kamran Siddique, Senior HSEQ Officer at OGDCL, has led a ground breaking hydrocarbon-based water treatment project in collaboration with NIBGE, Faisalabad, at the Dakhni Oil & Gas Processing Plant. Featured in the American Chemical Society's EST Water journal, his work focuses on "Full-Scale Floating Treatment Wetlands in Pakistan.

This research not only highlights Mr. Siddique's dedication to advancing hydrocarbon water treatment but also emphasizes his commitment to innovative solutions. The technology developed in this project, utilizing entirely natural and in-house methods, has the potential to revolutionize hydrocarbon-based water treatment, to preserve ecosystems and enhancing water quality. This breakthrough aligns with the objectives of the United Nations Environment Program, advocating for improved water quality and sustainable development.

#### Eid-Milad-un- Nabi held at OGDCL



Eid Milad-un-Nabi was celebrated in October, 2023 at the OGDCL auditorium Islamabad. The event was a festive occasion of unity and devotion, where participants gathered to express their love and respect for the Prophet Muhammad (Line). Mr. Ahmed Hayat Lak, MD/CEO graced the event with his presence and shared words of significance. The chief guest of the event was Hazrat Ameer Abdul Qadeer Awan, the present Shaikh of Silsilah Naqshbandiah Owaisiah. The event started with the recitation of the Holy Quran by Hafiz Abdul Rehman. This was followed by the recitation of Naats by renowned naat khawans which included Alhaj Shahzad Hanif Madni, Shahzada Saif Ul Malok, Wasim Abbas, Tauseef Roofi and others. The event concluded with special prayers that were offered by Hazrat Ameer Abdul Qadeer Awan for Pakistan and OGDCL. His prayers for the prosperity and success of Pakistan and OGDCL were heartfelt by the attendees.

## Pilgrimage: OGDCL's Annual Hajj and Umrah Draw Ceremony

In a spirit of fostering employee well-being and acknowledging the significance of religious obligations, OGDCL conducted a balloting ceremony to draw names of 55 successful employees for Hajj and 10 for Umrah, all sponsored by the Company.

The balloting, a highly anticipated event for OGDCL's workforce nationwide, took place at the Company's Head Office in Islamabad. Employees from across Pakistan eagerly awaited the results, hoping to be among the fortunate few chosen for this spiritually enriching opportunity.

Mr. Ahmed Hayat Lak, MD/CEO OGDCL, presided over the ceremony. The announcement was met with excitement and gratitude as the lucky employees learned that they would have the privilege of performing their religious obligations.





#### OGDCL Drives Care:

#### A Lifeline Donation of 9 Ambulances to District Ghotki

In a noteworthy gesture of community care OGDCL has solidified its commitment to community welfare by donating a fleet of nine (9) ambulances to District Ghotki. The momentous event unfolded at the Deputy Commissioner's Office in Ghotki, marking a significant milestone in OGDCL's journey of Corporate Social Responsibility (CSR). Dignitaries present at the event included Chief Minister Sindh Retd. Justice Maqbool Baqir, as the Chief Guest, alongside the Minister of Home Affairs and the Inspector General of Sindh.

Chief Minister Sindh, acknowledging OGDCL's outstanding efforts, expressed appreciation and officially handed over the nine ambulances to the Deputy Commissioner and District Health Officer of Ghotki. These ambulances are designated for distribution among nominated Rural Health Centres (RHC) and Basic Health Units (BHU) within the district.



# OGDCL and HANDS Join Forces to Build a Model Village in Jhal Magsi, Balochistan



OGDCL has signed a Memorandum of Understanding with the Health & Nutrition Development Society (HANDS). The focus of this partnership is the construction of a model village in Jhal Magsi, Balochistan.

The MoU signing ceremony, a significant milestone in this joint endeavor, took place at the OGDCL headquarters in Islamabad. This strategic partnership underscores OGDCL's commitment to social responsibility and sustainable community development. This initiative includes resilient infrastructure, WASH facilities, livelihood programs, healthcare, and education.

This collaborative effort reflects the shared vision of OGDCL and HANDS to uplift communities by addressing their multifaceted needs. By combining resources, expertise, and a commitment to social impact, the two organizations aspire to create a sustainable and thriving model village.

This project will create tangible and positive changes to the lives of the residents in Jhal Magsi, Balochistan.

#### OGDCL Partners with SPO to Build 30 Safe and Sustainable Houses

OGDCL signed Memorandum of Understanding with Strengthening Participatory Organization (SPO) for the construction of thirty (30) safe and sustainable houses in district Jaffarabad, Balochistan. These houses are intended for widows, impoverished women, marginalized and deprived groups, including differently-abled individuals, who were severely affected by recent floods in the area.

Mr. Ahmed Hayat Lak, MD/CEO OGDCL expressed the Company's commitment to supporting the rehabilitation of destitute communities through its Corporate Social Responsibility (CSR) component in collaboration with SPO.

Ms. Arifa Mazhar, Chief Executive of SPO, expressed gratitude towards OGDCL. She highlighted that the financial support provided by OGDCL for the construction of these disaster-resistant sustainable houses aligns with UN-Habitat standards. Each house, comprising one room with a verandah, toilet, and animal shed, will be equipped with solar electricity and boring water facilities.

The partnership between OGDCL and SPO exemplifies a joint commitment to making a positive impact on the lives of those affected by natural disasters in Balochistan.



#### OGDCL Partners with Akhuwat Foundation: Empowering Communities and Fostering Education



OGDCL-Akhuwat Islamic Microfinancing has inaugurated a branch in Tajori, district Lakki Marwat, focusing on providing interest-free loans to deprived communities. Approximately 5,600 individuals from low-income backgrounds, often excluded from traditional banking systems, will benefit from this microfinancing initiative.

OGDCL will spearhead the construction of an academic facility at Akhuwat Women College in Chakwal. This facility is dedicated to ensuring that girls in remote areas have access to quality education.

Under the collaboration, Akhuwat Women College has committed to providing free education to 600 female students from OGDCL's operational areas for a period of 10 years.

#### Transforming Education:

#### OGDCL's Milestone Partnership with the Government of Gilgit Baltistan



In a significant move towards fostering education and technological advancement, OGDCL proudly announces the signing of a Memorandum of Understanding with the Government of Gilgit Baltistan. This strategic collaboration aims to revolutionize education by transforming 10 government schools into smart schools.

With a dedicated investment, OGDCL demonstrates its commitment to providing educational facilities and nurturing the intellectual growth of young minds. The allocation of funds underscores our mission to elevate the standard of education and create an environment that stimulates learning and innovation.

This initiative represents more than just a financial commitment; it symbolizes a shared vision for a brighter, smarter future for the children of Gilgit Baltistan.





#### Sustainable Solutions Flow: OGDCL Installs RO Plants for Accessible Clean Water through CSR programme

CSR has placed utmost importance on the well-being of the people in recent years. As the largest contributor to CSR in Pakistan's corporate sector, OGDCL is committed to providing clean drinking water through Reverse Osmosis (RO) Plants to local communities in various villages within its operational districts. RO plants have been successfully installed and are operational in key locations such as Gujjar Khan District Rawalpindi, Kunnar District Hyderabad and Bettani District Lakki Marwat Additionally, eight RO plants are currently under construction in Bettani Jhal Magsi, Tharparker, Muzaffargarh, Kunnar, Hyderabad, and Multan.

#### OGDCL Organizes Free Surgical Eye Camps Across its Operational Areas

OGDCL organized free surgical eye camps in collaboration with Al-Shifa Eye Trust Hospital across its operational areas. In total 35 camps are planned in fiscal year 2023-24, out of which 18 eye camps have been organized across the country. These camps provided essential eye care services i.e laser/phaco surgery, provision of vision glasses, and medicines. Patients who availed themselves of the services expressed their complete satisfaction with the overall process at the eye camps. Company is regularly conducting free surgical eye camps. OGDCL is committed to enhancing the health and well-being of communities through its CSR initiatives.



#### Farewell to Pir Asim Jan



OGDCL bid farewell to Pir Asim Jan, the General Manager (Incharge) of the Production Department, on his retirement from service. MD OGDCL Ahmed Hayat Lak presented him with a bouquet and lauded his commitment to the company's growth.



#### Recognizing Excellence: A Gesture of Appreciation at OGDCL ORM Session

MD/CEO, OGDCL appreciated Mr. Muhammad Azeem, General Manager (Finance), for his exceptional contributions to the company by giving him an Apple Watch. MD/CEO in shedding light on this commendable gesture, emphasized not only Mr. Azeem's impeccable reputation but also his unwavering integrity and solution-oriented approach.

