

CLARIFICATION NO: 02

AGAINST TENDER ENQUIRY NO: PROC-SERVICES/CB/F&A-3090/2017
HIRING OF SERVICES FOR GROUP LIFE INSURANCE COVERAGE OF OGDCL'S OFFICERS
(REGULAR & CONTRACTUAL) AND REGULAR STAFF

With reference to subject mentioned tender enquiry and further to clarifications sought by few of our prospective bidders the following clarification is hereby communicated to all prospective bidders for their review and preparation of bid accordingly.

Sr. No.	Query	Reply
1	Existing Policy Period of the contract (Group Insurance Policy Start date & End Date)	Policy period commences on 1st of July and ends on 30th of June (Fiscal Year)
2	Previous Sum insured basis (Sum Insured Basis)	Sum insured basis are already provided in Terms of Reference (TOR)
3	Please confirm you require Price on Natural Death & Accidental death Benefit (Refer to page 15 of enquiry Proc-Services/CB/F&A/-3090/2017) or you also require price on other benefits such as Group Accidental Disabilities ,(Permanent Disability, Partial Disability & Temporary Total Disability) & Group Natural Disability	Insurance coverage for Natural Death & Accidental death Benefit along with other benefits such as Natural as well as Accidental Disabilities (Permanent Disability, Partial Disability & Temporary Total Disability) is also required as per scope mentioned in the TOR already.
4	Please confirm you require Three year Guaranteed rates.	The premium rates are required for three years. Premium will be paid on annual basis as usual. However, insurance coverage extension beyond three years will be subject to mutual consent in line with admissibility under PPRA Rules 2004.
5.	Confirm the age of employees for insurance up to 60 years or 65 years.	The age of employees for insurance is valid up to 60 years (from 60 th Birthday no coverage required).
6.	Are you interested in profit commission clause after 3 years?	Profit commission clause after 3 years, should be part of the offered terms as usual

Rahman
12/10/2017
MOHAMMAD RAHMAN
Chief Acctt. (Insurance)
Ext.: