

Annexure – I

FORMAT OF LETTER OF BID SUBMISSION
(On Bidder's Letterhead)

Oil & Gas Development Company Limited
Islamabad

Sub: BID PROPOSAL FOR SALE OF JHAL MAGSI GAS.

Dear Sir,

Having examined Bidding Document and Amendments Nos. _____, _____, _____ dated _____ issued by OGDCL, we the undersigned, offer to Buy the Jhal Magsi Gas in full compliance with the Tender Document. We confirm that we have understood the requirement of Sale of Jhal Magsi Gas. We have satisfied ourselves with regard to the site conditions, soil conditions, climatic conditions, availability of local services and materials, applicable laws, taxes and procedures.

If our Bid is accepted, we undertake to Buy the Jhal Magsi Gas within a period of twelve (18) months. We agree to obtain and submit to you the Performance Guarantee in shape of a Bank Guarantee/Pay Order/Demand Draft within the time period specified in the above referred Document for a sum equal to of US\$_____ and in Pak Rs. based on inter bank exchange rate for due performance of the Implementation Agreement. The bank guarantee shall be issued by a scheduled bank in Pakistan acceptable to OGDCL. We hereby agree with the terms and conditions of the Implementation Agreement given in the Bidding Document and offer to execute the same on acceptance of our bid proposal.

Our Bid is valid up to _____ (date). This Bid together with the changes requested by you and our written acceptance.

A Bid Bond in shape of Bank Guarantee/Pay Order/Demand Draft equal to US\$ __ issued by (name of the Bank) is enclosed.

Name and Designation
Official Seal of the Bidder.