FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA

2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).

3. Title of Procurement: Hiring of Services for Installation of Filter Coalescer Vessel

4. Tender Inquiry No. PROC-SERVICES/CB/P&P-5083/2021

5. PPRA Ref. No.:

6. Date & Time of Bid Closing: 12th August, 2021 at 1030 Hrs.

7. Date & Time of Bid Opening: 12th August, 2021 at 1100 Hrs.

8. No. of Bids Received: Ten (10).

9. Criteria for Bid Evaluation: Complete Package Basis

10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection
	Technical Financial			/ Acceptance as per Rule 35
	(if applicable)	(if applicable)		of PP Rules, 2004
M/s United Hands Engineering Services, Islamabad.	Not Applicable		PKR 10,674,000.00	Technically Responsive and financially lowest. (1 st lowest)
M/s GASCO Engineering Pvt. Ltd. Karachi	Not Applicable		PKR 11,399,200.00	Technically Responsive but financially on higher side. (2 nd lowest)
M/s AJ Corporation, Lahore.	Not Applicable		PKR 13,991,209.00	Technically Responsive but financially on higher side. (3 rd lowest)
M/s Ravi Green Engineering Pvt. Ltd. Lahore.	Not Applicable		PKR 14,451,891.00	Technically Responsive but financially on higher side. (4 th lowest)
M/s Descon Engineering Ltd. Lahore.	Not Applicable		PKR 15,662,249.00	Technically Responsive but financially on higher side. (5 th lowest)
M/s A. Karim & Sons Engineering Pvt. Ltd. Karachi.	Not Applicable		PKR 17,738,000.00	Technically Responsive but financially on higher side. (6 th lowest)
M/s Haroon Engineering company, Lahore.	Not Applicable		PKR 18,000,000.00	Technically Responsive but financially on higher side. (7 th lowest)
M/s Pak Arab Engineering Pvt. Ltd. Ghotki	Not Applicable		PKR 19,320,000.00	Technically Responsive but financially on higher side. (8 th lowest)
M/s SKM Engineering & Construction Company, Mardan.	Not Applicable		-	Technically Non-Responsive
Gulf Engineering & Contracting Services, Multan.	-		-	Rejected due to disclosure of prices in Technical Bid

Lowest Evaluated Bidder: M/s United Hands Engineering Services, Islamabad