

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: **HIRING OF SHALE SHAKERS SERVICES FOR OGDCL DRILLING RIG(S)**
4. **Tender Inquiry No.** **PROC-SERVICES/CB/RM-5305/2022**
5. PPRA Ref. No.:
6. Date & Time of Bid Closing: March 17, 2022 at 1030 Hrs.
7. Date & Time of Bid Opening: March 17, 2022 at 1100 Hrs.
8. No. of Bids Received: Three (03).
9. Criteria for Bid Evaluation: Complete Package Basis
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s CNPC Chuanqing Drilling Engineering Company Limited (CCDC) Pakistan Branch, Islamabad	Not Applicable		USD: 75,600	Technically Responsive and Financially Lowest. (1 st lowest)
M/s Surge Engineering (Private) Limited, Islamabad	Not Applicable		USD: 78,840.00	Technically Responsive and Financially 2 nd Lowest. (2 nd lowest)
M/s Step Oiltools FZE, Islamabad	Not Applicable		USD: 86,400.00	Technically Responsive and Financially 3 rd Lowest. (3 rd lowest)

Lowest Evaluated Bidder: M/s CNPC Chuanqing Drilling Engineering Company Limited (CCDC) Pakistan Branch, Islamabad