



OIL & GAS DEVELOPMENT COMPANY LIMITED

AUCTION NOTICE

OGDCL intends to conduct open public auction of Unserviceable Material at following OGDCL location on “as is where is” basis as per given schedule;

Location	Description of Lots	Date of Auction
Khadeji Base Store, M-9, Karachi 051-2807073-74	Unserviceable Silos, Fork lifter, Double Cabin, Trucks, Suzuki Pickup, Tyres, Drums, Batteries, Electrical Appliances, Misc Scrap, Wooden Scrap, Obsolete Inventory Lots etc.	27-05-2025, 0900 Hrs

TERMS & CONDITIONS

01.	INSPECTION	Material/vehicles can be inspected during 0900 to 1400 hrs on working days between 12-05-2025 to 22-05-2025 with intimation/permission of location incharge.
02	EMPTY DRUMS LIFTING	The bidder will arrange cutting of drums at his own expense before lifting as per guidelines of HSEQ official at location.
03.	TIME	Auction will start on schedule date and time mentioned above and will continue during the day light hrs. Where not completed, auction will continue on next day till completion during the day light hrs.
04.	PAYMENT FOR NORMAL UNSERVICEABLE MATERIAL LOTS	25% on the day of auction in the shape of pay order/demand draft in the name of M/s Oil & Gas Development Company Ltd (Cash payment will not be accepted). Remaining 75% plus applicable taxes i.e. 18% GST (22% for unregistered) on Bid Price, 10% Advance Tax (20% for Non-Filers) on gross sale price (Bid Price + GST) and 10% Duty on bid price (in addition to GST and Advance Tax) on foreign material lots, is to be paid within 07 working days from the date of auction (1 st day will be the next day of auction date) in the shape of Demand Draft/Pay Order (Cash payment will not be accepted) in favor of M/s Oil & Gas Development Company Ltd. from any Scheduled Bank. Any subsequent change in tax rates by the Government of Pakistan will be charged to the bidder accordingly.
05	PAYMENT FOR OBSOLETE MATERIAL LOTS	10% of bid value on the day of auction in the shape of pay order/demand draft in the name of M/s Oil & Gas Development Company Ltd (Cash payment will not be accepted). Remaining 90% plus applicable taxes i.e. 18% GST (22% for unregistered) on Bid Price, 10% Advance Tax (20% for Non-Filers) on gross sale price (Bid Price + GST) and 10% Duty on bid price (in addition to GST and Advance Tax) on foreign material lots, is to be paid within 07 working days from the date of intimation by OGDCL for deposit of remaining payment. The intimation from OGDCL may require at least 30 working days from the date of auction. (1 st day will be the next day of Intimation by OGDCL).
06.	DELIVERY/ REMOVAL	Auctioned Material will have to be lifted by the successful Highest Priced Bidder at their own expense within 25 (Twenty-Five) working days from the date of realization of full payment. 25 (Twenty-Five) extra working days may be allowed on payment of 02% of the bid amount as Warehouse charges. After that, payment made and un-lifted material will be confiscated.
07	FORFEITURE	If the Highest Priced Bidder fails to deposit the full amount within 07 (Seven) working days, 25% payment made on the day of auction will be forfeited in favor of OGDCL without any further notice. Moreover, if the Highest Priced Bidder fails to lift the material within allowed period, the un-lifted material and the full payment will be confiscated by OGDCL.

Note:

- OGDCL employees are not allowed to participate in the auction.
- All participants must bring their valid original NADRA National ID Cards with them. No person will be allowed to enter the Store premises without the valid NADRA ID Card.
- OGDCL reserves the right to accept or reject any or all of the bids or to annul the entire bidding process at any stage without incurring any liability to the affected bidders or any obligation there under. However, OGDCL shall upon request, communicate to any bidder(s), who participated in the auction process, the reasons for cancellation, but is not required to justify these grounds.

General Manager (Materials Management)

a company on the move ►►

www.ogdcl.com