## **GENERAL TERMS AND CONDITIONS:**

- A. BIDS MUST BE SUBMITTED UNDER TWO ENVELOPES BIDDING SYSTEM i.e. TECHNICAL & FINANCIAL BID SEPARATELY ON/BEFORE DUE DATE.
- B. FINANCIAL BIDS OF ONLY TECHNICALLY RESPONSIVE BIDDERS WILL BE OPENED PUBLICLY.
- C. AFTER TENDER OPENING "TECHNICAL BIDS" WILL BE REVIEWED. THE BIDS WILL BE BROUGHT TECHNICALLY AT PAR BY SEEKING CLARIFICATIONS. THE BIDDERS WILL NOT BE ASKED FOR ANY PRICE CHANGE IN THEIR FINANCIAL BIDS DUE TO CERTAIN CLARIFICATIONS AND SUBSEQUENT CHANGE IN THEIR TECHNICAL PROPOSALS. THE BIDDERS WILL NOT BE ALLOWED TO SUBMIT SUPPLEMENTARY PRICE PROPOSALS IN A SEPARATE SEALED ENVELOPE TO MAKE IT A PART OF THE ALREADY SUBMITTED UNOPENED FINANCIAL BIDS AND TO ADJUST THEIR QUOTED PRICE SUBSEQUENTLY AFFECTED DUE TO CHANGE IN TECHNICAL PROPOSALS.
- D. SEALED FINANCIAL BIDS OF TECHNICALLY NON-RESPONSIVE BIDDERS WILL BE RETURNED UN-OPENED.
- E. OGDCL RESERVES THE RIGHT TO REJECT ANY OR ALL THE BIDS WITHOUT ASSIGNING ANY REASON.
- F. QUOTED PRICES MUST BE FIRM IN PAK RUPEES ON FOR KUNNAR FIELD BASIS (INCLUSIVE OF GST, OTHER TAXES, AND DUTIES).
- G. OGDCL RESERVES THE RIGHT TO EVALUATE THE BID(S) EITHER ITEM-WISED OR FULL PASKAGE BASIS WITHOUT ASSIGNING ANY REASON. TO QOUTE COMPETITIVE PRICES FOR ALL OR ANY ITEMS ENABLE COMPANY TO DECIDE PURCHASE.
- H. THE VARIATION IN QUANTITY WILL NOT CHANGE THE UNIT COST OF MATERIAL.
- I. NO ADVANCE PAYMENT WILL BE MADE AT THE TIME OF PO.
- J. THE INSPECTION OF MATERIAL WILL BE CARRIED OUT AT SITE IN CASE OF REJECTION, ALL OF THE TRANSPORTATION CHARGES WILL BE AT SUPPLER END.
- K. THE BIDDERS ARE NOT ALLOWED TO QUOTE THE ALTERNATE /EQUIVALENT PRODUCT.
- L. PAYMENTS WILL BE MADE THROUGH X-CHEQUE/ ONLINE TRANSFER AS PER COMPANY RULES AFTER RECEIPT AND INSPECTION OF MATERIAL AT SITE.
- M. INCOME TAX/W. HOLDING TAX DEDUCTIONS WILL BE APPLICABLE AS PER COMPANY/GOVT. RULES.
- N. DELIVERY TIME SHOULD BE WITH IN **EIGHT WEEKS**
- O. THE BIDDER SHALL ALSO SUBMIT **BID BOND** AMOUNTING TO **Rs. 60,000/-** IN THE FAVOUR OF "OIL & GAS DEVELOPMENT COMPANY LIMITED".
- P. THE SUCCESSFUL BIDDER SHALL ALSO SUBMIT 10% PERFORMANCE BANK GAURANTEE IN THE FAVOUR OF "OIL & GAS DEVELOPMENT COMPANY LIMITED".