

**CLARIFICATION NO: 01**  
**AGAINST TENDER ENQUIRY NO: PROC-SERVICES/CB/PQ/JV-4155/2018**  
**APPLICATION FORM FOR**  
**PREQUALIFICATION OF FINANCIAL ADVISORY (FA) SERVICES FOR THREE YEARS ON AN AS-AND-**  
**WHEN REQUIRED BASIS IN RELATION TO THE BUY-SIDE ENGAGEMENTS FOR ASSET OR**  
**CORPORATE ACQUISITIONS**

With reference to subject mentioned tender enquiry and further to clarifications sought by few of our prospective bidders the following clarifications is hereby communicated to all prospective bidders for their review and preparation of bid accordingly.

	<b>Clarification</b>	<b>Reply</b>
1	Are we supposed to form a consortium as a Lead Financial Advisor which will get the whole consortium pre-qualified for 3 years as a result of this submission <b>or</b> is this only for the Pre-qualification of Financial Advisor who will if required form consortium for specific projects/engagements on as and when basis.	<b>Pre-qualification of Financial Advisor who will, if required, form a consortium for specific projects/engagements on as and when basis</b>
2	Is there a possibility of more than 1 Investment Banking/Financial Advisory firms (other than its International Affiliates) to join hands for submitting this application as Joint applicants and called them as Joint/Co Lead Financial Advisor(s) {For example Local Contractor/Consultant Company and ABC Bank Ltd}.	<b>Yes, possible. As already stated in the ToRs, the FA must have a presence in Pakistan either directly or through a partner.</b>