

**CLARIFICATION # 01**

**TENDER ENQUIRY NO. PROC-SERVICES/CB/RM-4792/2020**

**HIRING OF SERVICES FOR INSPECTION / CONDITION EVALUATION  
SURVEY PHASE-I OF OGDCL DRILLING RIGS.**

1. The “PAYMENT TERM” mentioned under “OTHER IMPORTANT INFORMATION” of TOR mentioned hereunder **may be read as deleted:**

i. *“Payment shall be made in 100% equivalent Pak Rupees, at actual, against verified invoices at official exchange rate prevalent on the date of payment.*

*(This clause will be prevailing instead of Master set of Tender document (Services) “ITB” clause # 07 ‘PAYMENT’)*

ii. *The clause 4A(ii) of the Draft Contract may treated as deleted”*

2. Master Set of Documents –**Services, ITB Clause # 07 & Draft Contract Clause # 04A mentioned hereunder shall prevail:**

**“7. PAYMENT**

7.1 *Payment to all Pakistan based foreign/ multinational companies will be made through cross cheque in 100% equivalent Pak Rupees, at actual, against verified invoices at official exchange rate prevalent on the date of payment.*

7.2 *To Foreign based Companies, the payment will be made in US\$ or in quoted currency, at actual against verified invoices through Irrevocable Letter of Credit (LC) after completion of the project or otherwise mentioned in TOR.*

**“SECTION 4 A. PAYMENT TERMS**

i. *Payment to all Pakistan based companies will be made through cross cheque in 100% Pak Rupees, at actual, against verified invoices at official exchange rate prevalent on the date of payment.*

ii. *To Foreign based Companies, the payment will be made in currency of the contract, at actual against verified invoices through Irrevocable Letter of Credit (LC).*

iii. *The Company shall use its best efforts to make payment to all Pakistan based companies as early as possible against duly verified invoices. However, any payment made after thirty (30) days shall not in any way attract any markup, interest, surcharge or charges, etc.*

iv. *To avoid delay in payment, it is essential that the invoices shall:*

- (a) be duly signed and stamped by authorized person and type-written in English.*
- (b) Complete Contract number must be clearly mentioned on invoice.*
- (c) Invoice must contain sufficient description of services as mentioned in the contract.*
- (d) Clearly mention the location of the Company where Services have been provided.*
- (e) Clearly mention period of Services, duly verified by authorized official of OGDCL end user.*
- (f) Contain any other information deemed essential either by the Contractor or by the Company.*
- (g) Invoices must be submitted to Manager Accounts on the following address for onward verification by Manager of end user Department of OGDCL:-*

**Manager (Accounts)**

OGDCL House, Plot No. 3 (New No 3013)  
F-6/G-6, Jinnah Avenue, Islamabad (Pakistan)”