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### OIL AND GAS DEVELOPMENT COMPANY LIMITED

### (SUPPLY CHAIN MANAGEMENT DEPARTMENT) (SAY "NO TO CORRUPTION")

## CLARIFICATION - ONLINE TRANSFER OF FUNDS PERTAINING TO SUBMISSION OF BID BOND, PERFORMANCE BOND, DEMURRAGE REFUND ETC.

In order to comply with **FBR's Circular No. 4(24) IT-Budget/2021-142150-R dated 23<sup>rd</sup> September, 2021**, effective from 1<sup>st</sup> November, 2021 onwards, all prospective bidders are advised to submit Bid Bond Amount, Performance Bond Amount, Demurrage Refund, and any other miscellaneous funds that are required to be submitted to OGDCL must be transferred through digital means directly into following OGDCL Bank Accounts:

For PKR Fund Transfers

Bank Account No: PK65 HABB 0008 7400 1592 3103

HBL Corporate Branch, Jinnah Avenue, Blue Area, Islamabad.

For Foreign Currency Transfers

US Dollars Bank Account No: PK92 NBPA 2221 0030 1012 4258

NBP Corporate Branch, G-5, Islamabad.

Digital payments include online payments through internet banking, Internal Fund Transfer (IFT), Inter Bank Fund Transfer (IBFT), and Real time Gross Settlement (RTGS)

No payment will be accepted in shape of traditional banking instruments like Pay Order, Bankers Cheque, Demand Draft etc. after 31<sup>st</sup> October, 2021. However, there will be no change in acceptance of Performance Bond and Bid Bond in shape of Bank Guarantees issued by the banks as per OGDCL Tender Document.

Bidders are advised to ensure enclosure of documentary evidence of Transfer of Bid Bond amount into OGDCL Bank Account with their sealed technical bids at the time of bid submission. Failure to which shall result in rejection of their bid.

For further query / information, contact at following numbers:

Manager (SCM) Foreign
 Manager (SCM) Services
 A/Manager (SCM) Local
 Ph No: +92-51-92002-3795
 Ph No: +92-51-92002-3983

#### **General Manager**

(Supply Chain Management)
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