FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA

2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).

3. Title of Procurement: HIRING OF NDT, MIA, RBI & OTHER INSPECTION & CERTIFICATION SERVICES

4. Tender Inquiry No. PROC-SERVICES/CB/CORR-5243/2021

5. PPRA Ref. No. (TSE): TS470843E.

Date & Time of Bid Closing
 Date & Time of Bid Opening:
 24th February, 2022 at 11:00 Hours.
 24th February, 2022 at 11:30 Hours.

8. No. of Bids Received: Seven (07).

9. Criteria for Bid Evaluation: Total Cost of each Group basis.

10. Details of Bid(S) Evaluation:

Group-A

Sr#	Name of Bidder	Marks		Evaluated Cost in	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP
		Tech.	Fin.	US\$	Rules, 2004
1	M/s Velosi Integrity & Safety Pakistan (Pvt) Ltd.	Not Applicable		488,500/-	Technically responsive and Financially on higher side.
2	M/s TUV Rheinland Arabia LLC	Not Applicable		486,556/-	Technically responsive and Financially lowest bidder for Group-A.

Group-B

Sr#	Name of Bidder Mar		Evaluated Cost in		Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP
		Tech.	Fin.	US\$	Rules, 2004
1	M/S SGS Pakistan Pvt Ltd.	Not Applicable		481,600/-	Technically responsive and Financially on higher side.
2	M/s Bureau Veritas Pakistan Pvt Ltd.	Not Applicable		349,170/-	Technically responsive and Financially Lowest in Group-B.
3	M/s SUMICO Technologies (Pvt.) Ltd.	Not Applicable		399,723.71/-	Technically responsive and Financially on higher side.

Group-C

Sr#	Name of Bidder	Marks		Evaluated Cost in	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP
		Tech.	Fin.	US\$	Rules, 2004
1	M/S SGS Pakistan Pvt Ltd.	Not Applicable		53,200/-	Technically responsive and Financially on higher side.
2	M/s Bureau Veritas Pakistan Pvt Ltd.	Not Applicable		14,570/-	Technically responsive and Financially on higher side.
3	M/s TUV Rheinland Arabia LLC	Not Applicable		35,176/-	Technically responsive and Financially on higher side.
4	M/s Velosi Integrity & Safety Pakistan (Pvt) Ltd.	Not Applicable		25,924/-	Technically responsive and Financially on higher side.
5	M/s IMMUSCO Oil Field Equipment	Not Applicable		8,160/-	Technically responsive and Financially Lowest in Group-C.
6	M/s Inspectest Private Limited	Not Applicable		42,074/-	Technically responsive and Financially on higher side.

Lowest evaluated Bidder:

Group-A: M/sTUV Rheinland Arabia LLC.

Group-B: <u>M/s Bureau Veritas Pakistan Pvt Ltd.</u>
Group-C: <u>M/S IMMUSCO Oil Field Equipment.</u>

11. The Technical Evaluation Report uploaded on OGDCL web site.