

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

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| 1. Name of Procuring Agency: | Oil & Gas Development Company Limited, IBA |
| 2. Method of Procurement: | Press Tender (Single stage –two envelop Bidding Procedure). |
| 3. Title of Procurement: | HIRING CATHODIC PROTECTION SERVICES |
| 4. Tender Inquiry No. | PROC-SERVICES/CB/CORR-4470/2019 |
| 5. PPRA Ref. No. (TSE): | TSE No. is not available on PPRA web as it is available only for 10 Days from the closing date. |
| 6. Date & Time of Bid Closing | 17 th October, 2019 at 10:30 Hours. |
| 7. Date & Time of Bid Opening: | 17 th October, 2019 at 11:00 Hours. |
| 8. No. of Bids Received: | Four (04). |
| 9. Criteria for Bid Evaluation: | Grand Total of Each Group basis. |
| 10. Details of Bid(S) Evaluation: | |

Sr #	Name of Bidder	Marks		Evaluated Cost in US\$			Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.	Group A	Group B	Group C	
1	M/s Metal & Pipeline Protection Pvt. Ltd	Not Applicable		202,500.00	261,000.00	206,750.00	Technically responsive and Financially on higher side in all Groups.
2	M/s Nuricon Petroservices (Pvt.) Ltd.	Not Applicable		136,200.00	161,400.00	101,000.00	Technically responsive and Financially Lowest in Group-B.
3	M/S MAS Associates Pvt. Lahore C/O M/s Corrosion Technology Services (CTS) - UAE	Not Applicable		84,553.99	Not Participated	80,376.81	Technically responsive and Financially on higher side in all Groups.
4	M/s Inovision Corrosion Services (Pvt.) Ltd.	Not Applicable		72,384.78	Not Qualified	46,089.68	Technically responsive and Financially Lowest in Group-A & Group-C.

Lowest evaluated Bidder:

Group-A & Group-C: M/s Inovision Corrosion Services (Pvt.) Ltd.

Group-B: M/s Nuricon Petroservices (Pvt.) Ltd.

11. The Technical Evaluation Report uploaded on OGDCL web site.