

# FINANCIAL EVALUATION REPORT

## As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA  
 2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).  
 3. Title of Procurement: HIRING OF CP SYSTEM'S MONITORING, MAINTENANCE, REHABILITATION, UP-GRADATION, INSTALLATION & CONSULTANCY SERVICES  
 4. Tender Inquiry No. PROC-SERVICES/CB/CORR-4968/2021  
 5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 Days from the closing date.  
 6. Date & Time of Bid Closing March 16, 2021 at 10:00 Hours.  
 7. Date & Time of Bid Opening: March 16, 2021 at 10:30 Hours.  
 8. No. of Bids Received: Seven (07).  
 9. Criteria for Bid Evaluation: Grand Total of Each Group basis.  
 10. Details of Bid(S) Evaluation:

Sr #	Name of Bidder	Marks		Evaluated Cost in US\$		Rule/Regulation/SBD*/ Policy/ Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin.	Group A	Group B	
1	M/s Metal & Pipeline Protection Pvt. Ltd., Karachi.	Not Applicable		Not Participated	Annulled	Case for Group-B has been annulled.
2	M/s Nuricon Petroservices (Pvt.) Ltd., Islamabad.	Not Applicable		292,700.00	Annulled	Technically responsive and Financially on higher side for Group-A, whereas, case for Group-B has been annulled.
3	M/s MAS Associates Pvt. Ltd., Lahore. C/o M/s Corrosion Technology Services (CTS) – UAE	Not Applicable		Non-Responsive	Not Participated	Technically non-responsive in Group-A.
4	M/s Inovision Corrosion Services (Pvt.) Ltd., Islamabad.	Not Applicable		107,240.02	Not Participated	<b>Technically responsive and Financially Lowest in Group-A.</b>
5	M/s CORMAT International Services (Pvt.) Ltd., Lahore.	Not Applicable		183,829.18	Not Participated	Technically responsive and Financially on higher side Group-A.
6	M/s SGS Pakistan (Pvt.) Ltd., Karachi.	Not Applicable		Non-Responsive	Non-Responsive	Technically non-responsive in both Groups.
7	M/s Inspectest Private Limited, Lahore.	Not Applicable		252,648.73	Not Participated	Technically responsive and Financially on higher side Group-A.

**Lowest evaluated Bidder:**

**Group-A: M/s Inovision Corrosion Services (Pvt.) Ltd.**

**Group-B: Case for Group-B has been Annulled.**

11. The Technical Evaluation Report uploaded on OGDCL web site.