

## **CLARIFICATION**

### **Bid Bond, Performance Bond etc.**

Bid bond, performance bond etc. in shape of Pay Orders (PO) / Cash Deposit Receipts (CDR) / Demand Drafts (DD) issued by a Pakistani scheduled bank or a branch of a foreign bank operating in Pakistan (listed or not listed at Pakistan Stock Exchange) irrespective of its market price per share at Pakistan Stock Exchange shall be accepted.

However, bid bond and performance bond etc. in shape of bank guarantee shall not be acceptable with the banks whose market price per share is quoted below the par value at the Pakistan Stock Exchange.