

**FINANCIAL EVALUATION REPORT**  
**(As Per Rule 35 of PPRA Rules, 2004)**

1.	Name of Procuring Agency:	Oil & Gas Development Company Limited.
2.	Method of Procurement:	Press Tender (Single Stage – Two Envelope)
3.	Title of Procurement:	9-5/8" & 7" Chrome Casing along with Accessories
4.	Tender Inquiry No.	PROC-FB/CB/DRLG/D-5098/2021
5.	PPRA Ref. No. (TSE):	TSE. No. not available at PPRA Website as it is available only for 10 days from the closing date.
6.	Date & Time of Bid Closing:	20-10-2021 – 11:00 Hrs.
7.	Date & Time of Bid Opening:	20-10-2021 – 11:30 Hrs.
8.	No. of Bids Received:	Six (05)
9.	Criteria for Bid Evaluation:	Each Group Wise
10.	Detail of Bid (s) Evaluation:	As below

Name of Bidder(s)	Marks		Cost		Basis for Rejection/Acceptance of the Bids (Clause # 35 of PPRA)
	Technical (If applicable)	Financial (If applicable)	Quoted Cost	Evaluated Cost	
M/s Mitsui & Co. Ltd., Japan	N/A	N/A	Group A: \$ 1,835,000/- Group B: \$ 242,730/- Group C: Not Quoted	Group A: \$ 1,835,000/- Group B: \$ 242,730/- Group C: Not Quoted	Technically Responsive & only Financially bidder in Group A as per clause # 38 of PPRA
M/s Sumitomo Corporation Asia & Oceania Pte. Ltd., Singapore	N/A	N/A	Group A: Non-responsive Group B: \$ 231,820/- (1 <sup>st</sup> Lowest in Group B) Group C: Not Quoted	Group A: Non-responsive Group B: \$ 231,820/- (1 <sup>st</sup> Lowest in Group B) Group C: Not Quoted	Technically Responsive & Financially lowest in <u>Group B</u>
M/s Voestalpine Tubulars GmbH & Co KG, Austria	N/A	N/A	Group A: Not Quoted Group B: \$ 249,750/- Group C: Not Quoted	Group A: Not Quoted Group B: \$ 249,750/- Group C: Not Quoted	Technically Responsive but on higher side
M/s Tenaris Global Services S.A. Uruguay	N/A	N/A	N/A	N/A	Technically Non-Responsive
M/s Vallourec Asia Pacific Corporation Pte Ltd., Singapore	N/A	N/A	N/A	N/A	Technically Non-Responsive
M/s Weatherford Products GmbH, UAE	N/A	N/A	N/A	N/A	Technically Non-Responsive

**Lowest Evaluated Bidder: M/s Mitsui & Co. Ltd., Japan (Group A) & M/s Sumitomo Corporation Asia & Oceania Pte. Ltd., Singapore (Group B)**