

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

- 1 Name of Procuring Agency Oil & Gas Development Company Limited, IBA
- 2 Method of Procurement: Press Tender (Single stage two envelop Bidding Procedure).
- 3 Title of Procurement: 2D SEISMIC DATA PROCESSING UPTO PRE-STACK TIME MIGRATION ORAKZAI & TIRAH
- 4 Tender Inquiry No. PROC-Services/LCB/EXPL- 5029/2021
- 5 PPRA Ref. No. (TSE): Tender enquiries were issued to prequalified bidders.
- 6 Date & Time of Bid Closing: 27th May, 2021 at 1100 Hrs.
- 7 Date & Time of Bid Opening: 27th May, 2021 at 1130 Hrs.
- 8 No. of Bids Received: Three (03).
- 9 Criteria for Bid Evaluation: Quality and Cost Base Method (80% Technical, 20% Financial)

10. Details of Bid(S) Evaluation:

Name of Bidder	Marks			Quoted Cost in USD	Rule/Regulation/SB D*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical Score Obtained	Technical Weighted - 80%	Financial Weighted - 20%		
M/s Thrust Belt Imaging Inc., Canada	97.00	77.60	13.55	103,850/-	Aggregate weight age (Technical & Financial) is 91.15
M/s PetroTrace LLC	70.00	56.00	20.00	70,350/-	Aggregate weight age (Technical & Financial) is 76.00
M/s South Asia Geophysical Services	74.00	59.20	14.48	97,150/-	Aggregate weight age (Technical & Financial) is 73.68

Lowest Evaluated Bidder: M/s Thrust Belt Imaging Inc., Canada

Technical evaluation report was uploaded on OGDCL website.