FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA			
2	Method of Procurement:	Press Tender (Single stage two envelop Bidding			
		Procedure).			
3	Title of Procurement:	Hiring of Seismic Data Processing Services for Tanda			
		Jabbi-3D and Shekhan-3D			
4	Tender Inquiry No.	PROC-Services/CB/EXPL- 5050/2021			
5	PPRA Ref. No. (TSE):	TS452148E			
6	Date & Time of Bid Closing:	29 th June, 2021 at 1030 Hrs.			
7	Date & Time of Bid Opening:	29th June, 2021 at 1100 Hrs.			
8	No. of Bids Received:	Three (03).			
9	Criteria for Bid Evaluation:	Quality and Cost Base Method (80% Technical, 20%			

Financial)

10. Details of Bid(S) Evaluation:

	Marks			Quoted Cost in USD	Rule/Regulation/SB D*/Policy/Basis for
Name of Bidder	Technical Score Obtained	Technical Weighted - 80%	Financial Weighted - 20%		Rejection/Acceptan ce as per Rule 35 of PP Rules, 2004
M/s Absolute					Aggregate weight
Imaging Inc.	76.50	61.20	20.00	294,676.33	age (Technical &
Canada					Financial) is 81.20
M/s Schlumberger Seaco Inc., Islamabad	94.00	75.20	5.09	1,157,998.32	Aggregate weight age (Technical & Financial) is 80.29
M/s TNG Group, Russia	-	-	-	-	Technically non- responsive as the bidder fails to obtain minimum qualify marks.

Lowest Evaluated Bidder: <u>M/s Absolute Imaging Inc. Canada,</u>

Technical evaluation report was uploaded on OGDCL website.