

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

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| 1 | Name of Procuring Agency | Oil & Gas Development Company Limited, IBA |
| 2 | Method of Procurement: | Press Tender (Single stage two envelop Bidding Procedure). |
| 3 | Title of Procurement: | 2D SEISMIC DATA PROCESSING UPTO PRE-STACK TIME MIGRATION ZHOB E.L |
| 4 | Tender Inquiry No. | PROC-Services/CB/EXPL- 5184/2021 |
| 5 | PPRA Ref. No. (TSE): | TS464075E. |
| 6 | Date & Time of Bid Closing: | 27 th December, 2021 at 1030 Hrs. |
| 7 | Date & Time of Bid Opening: | 27 th December, 2021 at 1100 Hrs. |
| 8 | No. of Bids Received: | Eight (08). |
| 9 | Criteria for Bid Evaluation: | Quality and Cost Base Method (80% Technical, 20% Financial) |

10. Details of Bid(S) Evaluation:

Name of Bidder	Technical Score Obtained	Technical Weighted - 80%	Financial Weighted - 20%	Quoted Cost in USD	Rule/Regulation/SB D*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
M/s Joint Stock Company « Zarubezhgeologia », Russia	83.00	66.40	18.79	94,545.00	Aggregate weight age (Technical & Financial) is 85.19
M/s BGP Inc., China National Petroleum Corporation	76.00	60.80	20.00	88,815.00	Aggregate weight age (Technical & Financial) is 80.80
M/s TEECsolutions Gmbh, Germany	70.00	56.00	5.64	315,150.00	Aggregate weight age (Technical & Financial) is 61.64
M/s DALMORNEFT GEOPHYSICA JSC, Russia	-	-	-	-	Withdrawal of bid by parent company ads per tender document, Annexure-F, clause# 3
M/s Brend- Vik Ltd, LLC, Ukraine	-	-	-	-	The test line data results not provided as per TOR.
M/s GEPLAN CONSULTING- PETROLEUM GEOSCIENCES, ITALY	-	-	-	-	The company could not fulfill the 5 years mandatory PSTM processing experience.
M/s DownUnder GeoSolutions (Asia) Sdn. Bhd., Malaysia	-	-	-	-	Disqualified as per test line result.
M/s Absolute Imaging Inc. Canada	-	-	-	-	Disqualified as per test line result.

Lowest Evaluated Bidder: M/s Joint Stock Company « Zarubezhgeologia », Russia

Technical evaluation report was uploaded on OGDCL website.