

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: Integrated study for stratigraphic leads evaluation of Fatehpur & Ladhana Blocks
4. Tender Inquiry No. PROC-SERVICES/CB/EXPL-3203/2018
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as the tender enquiry was issued to the prequalified bidders.
6. Date & Time of Bid Closing: 1st March, 2018 at 14:30 Hours.
7. Date & Time of Bid Opening: 1st March, 2018 at 1500 Hours.
8. No. of Bids Received: Eight (08).
9. Criteria for Bid Evaluation: Quality and Cost based method (70% technical, 30% financial)
10. Details of Bid(S) Evaluation:

Sr#	Name of Bidder	Marks		Evaluated Cost in US\$.	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin		
1	M/s Beicip Franlab	64.46	5.13	117,000/-	Aggregate weight age (Technical & Financial) is 69.58
2	M/s dGB Earth Sciences	62.93	30	20,000/-	Aggregate weight age (Technical & Financial) is 92.93.
3	M/s South Asia Geophysical Services	57.05	3.25	184,800/-	Aggregate weight age (Technical & Financial) is 60.30 hence recommended
4	M/s Schlumberger Seaco Inc.,	56.06	15.79	38,000/-	Aggregate weight age (Technical & Financial) is 71.85
5	M/s CGG VOSTOK	-	-	-	Technically non responsive.
6	M/s PANterra	-	-	-	Technically non responsive.
7	M/s GeoScience Wales Ltd.	-	-	-	Bid bond submitted after bids submission time
8	M/s Absolute Imaging Inc.,	-	-	-	Bid bond issued by foreign bank having no branch office in Pakistan

Lowest evaluated Bidder: M/s dGB Earth Sciences, Netherland

11. The Technical Evaluation Report uploaded on OGDCL web site.