

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: Wireline Logging & Perforation Services in Punjab & Sindh Province
4. Tender Inquiry No. PROC-Services/CB/WL-4049/18
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 days from the closing date.
6. Date & Time of Bid Closing: 18th October, 2018 at 1030 Hrs.
7. Date & Time of Bid Opening: 18th October, 2018 at 1100 Hrs.
8. No. of Bids Received: Five (05).
9. Criteria for Bid Evaluation: Complete package basis

10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Quoted Cost US\$	Rule/Regulation/ SBD*/Policy/Basi s for Rejection/Accept ance as per Rule 35 of PP Rules, 2004
	Technical (if applicable) applicable)	Financial (if applicable)		
M/s Weatherford Oil Tools M.E Ltd., Islamabad	Not Applicable		15,059,335.00	Technically responsive but financially on higher side.
M/s Schlumberger Seaco Inc., Islamabad	Not Applicable		13,786,735.00	Technically responsive and financially lowest.
M/s Baker Hughes EHO Ltd., (Pakistan Branch)	Not Applicable		43,216,018.21	Technically responsive but financially on higher side.
M/s China National Logging Corporation (Pakistan) Branch	Not Applicable		-	Technically non- responsive.
M/s Beijing Geo- Vista Technology Ltd.,	Not Applicable		-	Rejected as the bidder did not submitted bid bond with their bid.

Recommended Bidder: M/s Schlumberger Seaco Inc., Islamabad

Technical evaluation report uploaded on OGDCL website