

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: Seismic sequence stratigraphic interpretation of Kulachi E.L
4. Tender Inquiry No. PROC-SERVICES/CB/EXPL-4164/2018
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as the tender enquiry was issued to the prequalified bidders.
6. Date & Time of Bid Closing: 31st January, 2019 at 10:30 Hours.
7. Date & Time of Bid Opening: 31st January, 2019 at 1100 Hours.
8. No. of Bids Received: Six (06).
9. Criteria for Bid Evaluation: Quality and Cost based method (70% technical, 30% financial)
10. Details of Bid(S) Evaluation:

Sr#	Name of Bidder	Marks		Evaluated Cost in US\$.	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
		Tech.	Fin		
1	M/s Geoscience LLC, Russia	68.60	15.82	142,269.00	Aggregate weight age (Technical & Financial) is 84.42
2	M/s BGP Inc., CNPC (South Asia Geophysical Services)	65.80	11.36	198,000.00	Aggregate weight age (Technical & Financial) is 77.16
3	M/s Schlumberger Seaco Inc., Islamabad	63.70	30.00	75,000.00	Aggregate weight age (Technical & Financial) is 93.70 hence recommended.
4	M/s CGG Services (UK) Limited	61.60	4.50	500,000.00	Aggregate weight age (Technical & Financial) is 66.10
5	M/s Akbar Associates (Private) Ltd.,	-	-	-	Technically non-responsive due to insufficient experience of team lead.
6	M/s TNG Group Russia	-	-	-	Technically non-responsive due to irrelevant experience of organization and the team.

Lowest evaluated Bidder: M/s Schlumberger Seaco Inc., Islamabad

11. The Technical Evaluation Report uploaded on OGDCL web site.