

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Press Tender
3	Title of Procurement:	DOWNHOLE TOOLS
4	RFP No.	OGDCL-SCM-FD-CB-DS-301974753-2025
5	PPRA Ref. No. (TSE):	TS733128E
6	Date & Time of Bid Closing:	15-12-2025 at 1100 HRS
7	Date & Time of Bid Opening:	15-12-2025 at 1130 HRS
8	No. of Bids Received:	Seven (07)
9	Criteria for Bid Evaluation:	FULL CONSIGNMENT WISE

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Jereh Oil & Gas Engineering Corporation, China	N.A.	N.A.	USD 15,564.44	Technically Responsive & Financially 1 st Lowest
M/s Sarenta Asia Limited, Hong Kong	N.A.	N.A.	USD 19,618.42	Technically Responsive & Financially 2 nd Lowest
M/s Shandong Leina Industry Co., Ltd., China	N.A.	N.A.	CNY 186,610.00 (Equivalent to USD 26,463.84)	Technically Responsive & Financially 3 rd Lowest
M/s CEGT (SHANGHAI) TECHNOLOGY CO., LTD., China	N.A.	N.A.	CNY 255,425.00 (Equivalent to USD 36,222.75)	Technically Responsive & Financially 4 th Lowest
M/s Mill Waters General Trading LLC, Dubai UAE	N.A.	N.A.	USD 41,325.00	Technically Responsive & Financially 5 th Lowest
M/s Weatherford Worldwide Holdings GmbH, Switzerland	N.A.	N.A.	USD 113,239.58	Technically Responsive & Financially 6 th Lowest
M/s RAICO TRADING LLC, Abu Dhabi UAE	N.A.	N.A.	N.A.	The OEM does not have relevant manufacturing experience.

Most Advantageous Bid: M/s Jereh Oil & Gas Engineering Corporation, China

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.