

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF FISHING TOOLS SERVICES
4. Tender Inquiry No. PROC-SERVICES/CB/DO-5152/2021
5. PPRA Ref. No.: TSE No. TS466639E
6. Date & Time of Bid Closing: 11th January, 2022 at 1030 Hrs.
7. Date & Time of Bid Opening: 11th January, 2022 at 1100 Hrs.
8. No. of Bids Received: Two (02).
9. Criteria for Bid Evaluation: Total Lump sum basis
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Weatherford Oil Tools ME Ltd, Islamabad	Not Applicable		USD 2,072,668.40	Technically Responsive and financially on higher side. (2 nd lowest)
M/s Wellserve Oilfield Services (Pvt) Ltd. Islamabad	Not Applicable		USD 1,410,555.40	Technically Responsive but financially on lowest side. (1 st lowest)

Lowest Evaluated Bidder: M/s Wellserve Oilfield Services (Pvt) Ltd. Islamabad.