

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No.

1	Name of Procuring Agency	OIL & GAS DEVELOPMENT COMPANY LIMITED, IBA
2	Method of Procurement:	PRESS TENDER
3	Title of Procurement:	REPAIR & REFURBISHMENT / UPGRADATION OF OGDCL RIG
4	RFP No.	OGDCL-SCM-SERVICES-CB-MMD-60-1986-265540359-2024
5	PPRA Ref. No. (TSE):	
6	Date & Time of Bid Closing:	24-10-2024 AT 1030 HOURS
7	Date & Time of Bid Opening:	24-10-2024 AT 1100 HOURS
8	No. of Bids Received:	02
9	Criteria for Bid Evaluation:	ITEM WISE

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/S Belmont Asia NDT and Quality Services, Islamabad	Technically Responsive		Option 1: PKR. 51,448,500.00 Option 2: PKR 114,021,000.00	1st Lowest For Both Options)
M/s CNPC Chaunqing Drilling Engineering Company Ltd. (CCDC), Islamabad	Technically Responsive		Option 1: PKR. 71,107,325.75 Option 2: Not Quoted	2nd Lowest For Option 1 and didn't quote for Option 2

Most Advantageous Bidder: M/S Belmont Asia NDT and Quality Services, Islamabad

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.