

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No.

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Competitive bidding / press tendering
3	Title of Procurement:	HIRING OF MUD ENGINEERING SERVICES FOR OBM, WBM & HPWBM ALONG WITH MUD CHEMICALS
4	RFP No.	OGDCL-SCM-SERVICES-CB-DF-207121237-2023
5	PPRA Ref. No. (TSE):	TS507661E
6	Date & Time of Bid Closing:	26.05.2023 (1030 hrs)
7	Date & Time of Bid Opening:	26.05.2023 (1100 hrs)
8	No. of Bids Received:	03 Nos.
9	Criteria for Bid Evaluation:	Quality cum Cost basis

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (40%)	Financial (60%)		
M/s MI Overseas Limited (Branch) Pakistan	39.20	60.00	USD 15,396,619.69	Only responsive bidder
M/s Halliburton Worldwide Limited	35.20	-	-	Technically Non-Responsive
M/s Sirius Gemstone ES Drilling Fluids (Pvt) Ltd	Bidder has not submitted bid bond	-	-	Technically Non-Responsive

Most Advantageous Bidder:

M/s MI Overseas Limited (Branch) Pakistan is the most advantageous bidder.

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.