

FINANCIAL EVALUATION REPORT
As Per Rule 35 of PPRA Rules, 2004
RFP No.

1	Name of Procuring Agency	Oil & Gas Development Company Limited, IBA
2	Method of Procurement:	Competitive bidding / press tendering
3	Title of Procurement:	HIRING OF TUBULAR INSPECTION SERVICES
4	RFP No.	OGDCL-SCM-SERVICES-CB-DO-221938736-2023
5	PPRA Ref. No. (TSE):	TS522383E
6	Date & Time of Bid Closing:	25.10.2023 (1030 hrs)
7	Date & Time of Bid Opening:	25.10.2023 (1100 hrs)
8	No. of Bids Received:	05
9	Criteria for Bid Evaluation:	Lump Sum

Details of Bid(s) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD*/Policy /Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical	Financial		
Belmont Asia (NDT & Quality Services)	Not Applicable		134,485.00	2nd Lowest
InspecTest (Private) Limited	Not Applicable		154,021.00	4th Lowest
Oil & Gas Tubular Consultants (PVT) LTD	Not Applicable		138,753.50	3rd Lowest
PREMIER TUBULAR INSPECTION SERVICES	Not Applicable		128,912.10	1st Lowest
STEINOL SOLUTIONS (PVT) LTD.	Not Applicable		241,265.00	5th Lowest

Most Advantageous Bidder:

M/s PREMIER TUBULAR INSPECTION SERVICES is the most advantageous bidder.

Note:

1. Bidder may submit grievance within Five (05) days of announcement of Financial Evaluation Report.
2. The grievance if any shall be sent to bgrc@ogdcl.com as per format available on OGDCL website.