

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF OIL WELL DRILLING CONSULTANCY SERVICES FOR NASHPA & MELA WELLS.
4. Tender Inquiry No. PROC-SERVICES/CB/DO-4694-A/2021
5. PPRA Ref. No.: TSE No. TS462474E
6. Date & Time of Bid Closing: 02ND December, 2021 at 1030 Hrs.
7. Date & Time of Bid Opening: 02ND December, 2021 at 1100 Hrs.
8. No. of Bids Received: Seven (07).
9. Criteria for Bid Evaluation: Total Lump sum basis
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable) 70%	Financial (if applicable) 30%		
M/s Well Perform ApS, Denmark.	66.50 ✓	17.47 ✓	USD 298,800.00	Technically Responsive and over all secured lowest mark. (3 rd lowest)
M/s Halliburton Worldwide Ltd, Islamabad	63.00 ✓	26.10 ✓	USD 200,000.00	Technically Responsive and over all secured higher marks. (1 st lowest)
M/s BitCan Geoscience & Engineering Inc, Canada Local Agent M/s Resonance Allianz Karachi	59.50 ✓	19.22 ✓	USD 271,634.00	Technically Responsive and over all secured lowest mark. (6 th lowest)
M/s Weatherford Oil Tools ME Ltd, Islamabad	66.50 ✓	13.12 ✓	USD 398,000.00	Technically Responsive and over all secured lowest mark. (5 th lowest)
M/s CNPC Chuanqing Drilling Engineering Company Ltd Islamabad	56.00 ✓	14.91 ✓	USD 350,000.00	Technically Responsive and over all secured lowest mark. (7 th lowest)
M/s GLJ Ltd, Canada Local Agent M/s SAJ Energy Services, Islamabad.	57.40 ✓	30.00 ✓	USD 174,000.00	Technically Responsive and over all secured lowest mark. (2 nd lowest)
M/s Petrolern LLC Local Agent M/s SAJ Energy Services, Islamabad.	56.00 ✓	27.05 ✓	USD 192,989.00	Technically Responsive and over all secured lowest mark. (4 th lowest)

Lowest Evaluated Bidder: M/s Halliburton Worldwide Ltd, Islamabad