

# FINANCIAL EVALUATION REPORT

## As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF DRILLING RIG SERVICES (2000 HP)
4. Tender Inquiry No. PROC-SERVICES/CB/DO-5233/2020
5. PPRA Ref. No.: TSE No. TS467320E
6. Date & Time of Bid Closing: 17<sup>th</sup> January, 2022 at 1030 Hrs.
7. Date & Time of Bid Opening: 17<sup>th</sup> January, 2022 at 1200 Hrs.
8. No. of Bids Received: Five (05).
9. Criteria for Bid Evaluation: Rig Wise Basis
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost (Rig Wise)	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Sinopec International Petroleum Services Corporation. Islamabad	Not Applicable		USD 5,586,841.83 (RIG-078)	Technically Responsive and 1 <sup>st</sup> Lowest
			USD 5,784,984.56 (RIG-149)	Technically Responsive and 2 <sup>nd</sup> Lowest
			USD 5,784,984.56 (RIG-077)	Technically Responsive and 2 <sup>nd</sup> Lowest
M/s Hilong Oil Services & Engineering Pakistan (Pvt) Ltd Islamabad	Not Applicable		USD 6,440,727.29 (HL-02)	Technically Responsive and 3 <sup>rd</sup> Lowest
			USD 6,540,727.29 (HL-16)	Technically Responsive and 5 <sup>th</sup> Lowest
			USD 6,540,727.29 (HL-17)	Technically Responsive and 5 <sup>th</sup> Lowest
M/s CNPC Chuanqing Drilling Engineering Company Ltd Islamabad	Not Applicable		USD 6,549,299.10 (CCDC-30)	Technically Responsive and 6 <sup>th</sup> Lowest
			USD 6,618,599.10 (CCDC-31)	Technically Responsive and 7 <sup>th</sup> Lowest
			USD 6,522,381.39 (CCDC-07)	Technically Responsive and 4 <sup>th</sup> Lowest
			USD 6,522,381.39 (CCDC-26)	Technically Responsive and 4 <sup>th</sup> Lowest
M/s Mari Petroleum Company Limited, Islamabad.	Not Applicable		USD 9,462,903.05 (RIG-04)	Technically Responsive and 8 <sup>th</sup> Lowest
M/s Zhongman Petroleum & Natural Gas Group Corp., Ltd, China. Local Agent M/s Petro Allied Solutions (Pvt) LTD Islamabad.	Not Applicable		Non Responsive	Technically Non-Responsive

### **Lowest Evaluated Bidder for the requirement of 04 Rigs:**

M/s Sinopec International Petroleum Services Corporation. Islamabad **for 03 Rigs**

M/s Hilong Oil Services & Engineering Pakistan (Pvt) Ltd Islamabad **for 01 Rig**