FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency:

Oil & Gas Development Company Limited, IBA

2. Method of Procurement:

Press Tender (Single stage –Two envelop Bidding Procedure).

3. Title of Procurement:

HIRING OF BOP & CHOKE MANIFOLD ON RENTAL BASIS

4. Tender Inquiry No.

PROC-SERVICES/CB/DO-5363/2022

5. PPRA Ref. No.:

TSE No. TS483357E

6. Date & Time of Bid Closing:

23rd August, 2022 at 1030 Hrs.

7. Date & Time of Bid Opening:

23rd August, 2022 at 1100 Hrs.

8. No. of Bids Received:

Two (02).

9. Criteria for Bid Evaluation:

Group wise basis

10. Details of Bid(S) Evaluation:

Bidder Name	M Technical (if applicable)	arks Financial (if applicable)	Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
M/s Weatherford Oil Tools ME Ltd, Islamabad	Not Applicable		NIL	Technically Non-Responsive
M/s CNPC Chuanqing Drilling Engineering Company Ltd Islamabad	Not Applicable		USD 943,445.00	Technically Responsive & financially lowest. (1st Lowest)

Lowest Evaluated Bidder: M/s CNPC Chuanqing Drilling Engineering Company Ltd Islamabad