

# **FINANCIAL EVALUATION REPORT**

## **As Per Rule 35 of PPRA Rules, 2004**

- 1 Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
- 2 Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
- 3 Title of Procurement: HIRING OF WHIPSTOCK WINDOW CUTTING SERVICES FOR CASED HOLE
- 4 Tender Inquiry No. PROC-SERVICES/CB/DO-5423/2022
- 5 PPRA Ref. No.: TSE No. TS486571E
- 6 Date & Time of Bid Closing: 25<sup>TH</sup> August, 2022 at 1030 Hrs.
- 7 Date & Time of Bid Opening: 25<sup>TH</sup> August, 2022 at 1100 Hrs.
- 8 No. of Bids Received: Two (02).
- 9 Criteria for Bid Evaluation: Total Lump sum basis
- 10 Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Weatherford Oil Tools ME Ltd, Islamabad	Not Applicable		USD 1,159,272.60	Technically Responsive and financially lowest. (1 <sup>st</sup> lowest)
M/s Bakers Hughes Eho Ltd, Islamabad	Not Applicable			Technically Non-Responsive

**Lowest Evaluated Bidder: M/s Weatherford Oil Tools ME Ltd, Islamabad**