

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

- 1 Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
- 2 Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
- 3 Title of Procurement: HIRING OF DRILLING RIG (2500-3000 HP)
- 4 Tender Inquiry No. SERVICES/CB/DO-6400000100/2022
- 5 PPRA Ref. No.: TSE No. TS497822E
- 6 Date & Time of Bid Closing: 19TH January, 2023 at 1030 Hrs.
- 7 Date & Time of Bid Opening: 19TH January, 2023 at 1100 Hrs.
- 8 No. of Bids Received: Two (02).
- 9 Criteria for Bid Evaluation: Rig Wise
- 10 Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Schlumberger Seaco, Inc.	Not Applicable		USD 9,573,518.15	Technically Responsive and 1st Lowest
M/s KCA Deutag Drilling GmbH Islamabad.	Not Applicable		USD 11,858,398.59	Technically Responsive and 2nd Lowest

Lowest Evaluated Bidder for the requirement of One (01) to Two (02) Rigs:

M/s Schlumberger Seaco, Inc. for 01 Rigs

M/s KCA Deutag Drilling GmbH for 01 Rig