

# FINANCIAL EVALUATION REPORT

## As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF BOP REPAIR, SERVICING & TESTING SERVICES
4. Tender Inquiry No. SERVICES/CB/DO-6400000033/2022
5. PPRA Ref. No.: TSE No. TS491405E
6. Date & Time of Bid Closing: 19<sup>th</sup> October, 2022 at 1030 Hrs.
7. Date & Time of Bid Opening: 19<sup>th</sup> October, 2022 at 1100 Hrs.
8. No. of Bids Received: Three (03).
9. Criteria for Bid Evaluation: Lump sum basis
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s CNPC Chuanqing Drilling Engineering Company Ltd Islamabad	Not Applicable		PKR 6,357,120.00	Technically Responsive & financially lowest. (1 <sup>st</sup> Lowest)
M/s Drillnetics Energy, Islamabad	Not Applicable		PKR 8,555,000.00	Technically Responsive (2 <sup>nd</sup> Lowest)
M/s MEC Energy, Islamabad	Not Applicable		NIL	Technically Non- Responsive

**Lowest Evaluated Bidder: M/s CNPC Chuanqing Drilling Engineering Company Ltd Islamabad**