

# FINANCIAL EVALUATION REPORT

## As Per Rule 35 of PPRA Rules, 2004

- 1 Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
- 2 Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
- 3 Title of Procurement: HIRING OF UNDER BALANCED SERVICES
- 4 Tender Inquiry No. SERVICES/CB/DO-6400000098/2022
- 5 PPRA Ref. No.: TSE No. TS493097E
- 6 Date & Time of Bid Closing: 16<sup>TH</sup> February, 2022 at 1030 Hrs.
- 7 Date & Time of Bid Opening: 16<sup>TH</sup> February, 2022 at 1100 Hrs.
- 8 No. of Bids Received: One (01).
- 9 Criteria for Bid Evaluation: Total Lump sum basis
- 10 Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost		Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)			
M/s Weatherford Oil Tools Middle East Limited	Not Applicable		GROUP-I	USD 5,723,601.56	Technically Responsive and only participated bidder.
			GROUP-II	USD 3,548,753.38	

**Lowest Evaluated Bidder: M/s Weatherford Oil Tools Middle East Limited**