

# FINANCIAL EVALUATION REPORT

## As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF DRILL PIPE, TUBING CLEANOUT & PIPE RECOVERY SERVICES
4. Tender Inquiry No. PROC-SERVICES/CB/STIM-5307/2022
5. PPRA Ref. No.: TSE No. TS475719E
6. Date & Time of Bid Closing: 19<sup>TH</sup> April, 2022 at 1030 Hrs.
7. Date & Time of Bid Opening: 19<sup>TH</sup> April, 2022 at 1100 Hrs.
8. No. of Bids Received: Three (03).
9. Criteria for Bid Evaluation: Total Lump sum basis
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Sprint Oil & Gas Services FZC Pakistan, Islamabad	Not Applicable		USD 1,388,941.80	Technically Responsive and financially on higher side. (2 <sup>nd</sup> Lowest)
M/s Dowell Schlumberger (Western) S.A., Islamabad	Not Applicable		USD 1,450,800.00	Technically Responsive and financially on higher side. (3 <sup>rd</sup> lowest)
M/s Integrated Well Services & Solutions (Pvt) Ltd	Not Applicable		USD 1,030,500.00	Technically Responsive and financially on lowest side. (1 <sup>st</sup> lowest)

**Lowest Evaluated Bidder: M/s Integrated Well Services & Solutions (Pvt) Ltd**