

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF HIGH PERFORMANCE MUD ENGINEERING SERVICE ALONGWITH MUD CHEMICALS
4. Tender Inquiry No. PROC-SERVICES/CB/WS-4975/2021
5. PPRA Ref. No.: TSE No. TS443712E & TS446545E
6. Date & Time of Bid Closing: 31ST march, 2021 at 1030 Hrs.
7. Date & Time of Bid Opening: 31ST march, 2021 at 1100 Hrs.
8. No. of Bids Received: Five (05).
9. Criteria for Bid Evaluation: Quality cum Cost Basis (Technical 40% & Financial 60%)
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable) 40%	Financial (if applicable) 60%		
M/s Halliburton Worldwide Limited, Islamabad	39.60	60	USD 6,636,738.79	Technically Responsive and financially lowest. (1 st lowest)
M/s Baker Hughes EHO Ltd Islamabad	37.20	39.71	USD 10,027,736.11	Technically Responsive but financially on higher side. (2 rd lowest)
M/s CNPC Chuanqing Drilling Engineering Company Ltd Islamabad	30.40	Financial not opened	Financial not opened	Technically Non-Responsive. Bidder failed to obtain minimum qualifying marks.
M/s Hilong Oil Services & Engineering Pakistan (Pvt) Ltd Islamabad	11.60	Financial not opened	Financial not opened	Technically Non-Responsive. Bidder failed to obtain minimum qualifying marks.
M/s M-I Overseas Ltd Branch Pakistan, Karachi	36.40	Financial not opened	Financial not opened	Technically Non-Responsive. Bidder disclosed prices in its technical bid.

Lowest Evaluated Bidder: M/s Halliburton Worldwide Limited, Islamabad