

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF CEMENTATION SERVICES ALONG WITH CEMENT CLASS "G", CEMENT SLURRIES, PRE FLUSHES & ADDITIVES FOR WELLS/ RIGS IN NORTH REGION (PUNJAB AND KPK PROVINCES)
4. Tender Inquiry No. PROC-SERVICES/CB/WS-5101/2021
5. PPRA Ref. No.: TSE No.TS461592E
6. Date & Time of Bid Closing: 14th October, 2021 at 1030 Hrs.
7. Date & Time of Bid Opening: 14th October, 2021 at 1100 Hrs.
8. No. of Bids Received: Four (04).
9. Criteria for Bid Evaluation: Quality cum Cost Basis (Technical 50% & Financial 50%)
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable) 50%	Financial (if applicable) 50%		
M/s Sprint Oil & Gas Services FZC-Pakistan.	39.78	45.89	USD 5,291,452.44	Technically Responsive and financially on higher side. (2 nd lowest)
M/s Halliburton Worldwide Limited, Islamabad	45.39	28.99	USD 8,377,000.00	Technically Responsive but financially on higher side. (3 rd lowest)
M/s Dowel Schlumberger (Western) S.A., Islamabad.	49.87	50.00	USD 4,856,788.12	Technically Responsive and financially on higher side. (1 st lowest)
M/s Baker Hughes EHO Ltd Islamabad	38.82	6.49	USD 37,413,415.00	Technically Responsive and financially on higher side. (4 th lowest)

Lowest Evaluated Bidder: M/s Dowel Schlumberger (Western) S.A., Islamabad.