

# **FINANCIAL EVALUATION REPORT**

## **As Per Rule 35 of PPRA Rules, 2004**

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
3. Title of Procurement: HIRING SERVICES OF RTTS, CEMENT RETAINER WITH CREW & ACCESSORIES
4. Tender Inquiry No. PROC-SERVICES/CB/WS-5172/2021
5. PPRA Ref. No.: TSE No. TS463429E
6. Date & Time of Bid Closing: 07<sup>th</sup> December, 2021 at 1030 Hrs.
7. Date & Time of Bid Opening: 07<sup>th</sup> December, 2021 at 1100 Hrs.
8. No. of Bids Received: Two (02).
9. Criteria for Bid Evaluation: Total Lump sum basis
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable) 50%	Financial (if applicable) 50%		
M/s Halliburton Worldwide Ltd, Islamabad	Not Applicable		USD 196,319.00	Technically Responsive but financially on higher side. (2 <sup>nd</sup> lowest)
M/s Weatherford Oil Tools ME Ltd, Islamabad	Not Applicable		USD 169,672.00	Technically Responsive and financially lowest side. (1 <sup>st</sup> lowest)

**Lowest Evaluated Bidder: M/s Weatherford Oil Tools ME Ltd, Islamabad.**