

# FINANCIAL EVALUATION REPORT

## As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF ACIDIZATION SERVICES TO RELEASE THE STUCK STRING
4. Tender Inquiry No. PROC-SERVICES/CB/WS-5185/2021
5. PPRA Ref. No.: TSE No. TS465085E
6. Date & Time of Bid Closing: 21<sup>st</sup> December, 2021 at 1030 Hrs.
7. Date & Time of Bid Opening: 21<sup>st</sup> December, 2021 at 1100 Hrs.
8. No. of Bids Received: Two (02).
9. Criteria for Bid Evaluation: Lump Sum Basis
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Sprint Oil & Gas Services FZC Pakistan Branch, Islamabad	Not Applicable		USD 95,289.20	Technically Responsive and financially lowest. (1st lowest)
M/s Integrated Well Services & Solutions (Pvt) Ltd	Technically Non-Responsive			Technically Non-Responsive

**Lowest Evaluated Bidder: M/s Sprint Oil & Gas Services FZC Pakistan Branch, Islamabad**