

# FINANCIAL EVALUATION REPORT

## As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –Two envelop Bidding Procedure).
3. Title of Procurement: HIRING OF WELL SITE RESTORATION/REHABILITATION SERVICES
4. Tender Inquiry No. PROC-SERVICES/CB/WS-5232/2021
5. PPRA Ref. No.: TSE No. TS470843E
6. Date & Time of Bid Closing: 09<sup>th</sup> March, 2022 at 1100 Hrs.
7. Date & Time of Bid Opening: 09<sup>th</sup> March, 2022 at 1130 Hrs.
8. No. of Bids Received: Four (04).
9. Criteria for Bid Evaluation: Region Wise Basis
10. Details of Bid(S) Evaluation:

Bidder Name	Marks		Evaluated Cost	Rule / Regulation / SBD* / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Sirius Gemstone e.s. Drilling Fluids, Islamabad	Not Applicable		<b>South Region</b> Not Quoted <b>North Region</b> USD 5,212,800.00	Technically Responsive and financially lowest. (3 <sup>rd</sup> lowest in North region)
M/s Step Oil Tools, Islamabad	Not Applicable		<b>South Region</b> USD 6,015,120.00 <b>North Region</b> USD 3,873,672.00	Technically Responsive and financially lowest. (2 <sup>nd</sup> lowest in both region)
M/s Hilong Oil Service & Engineering Pakistan Pvt. Ltd. Karachi	Not Applicable		<b>South Region</b> USD 3,246,000.00 <b>North Region</b> USD 2,233,200.00	Technically Responsive and financially lowest. (1 <sup>st</sup> lowest in both region)
M/s Al-Rahman Oil Traders, Faisalabad	Technically Non-Responsive			Technically Non-Responsive

**Lowest Evaluated Bidder: M/s Hilong Oil Service & Engineering Pakistan Pvt. Ltd. Karachi**