

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

- 1 Name of Procuring Agency Oil & Gas Development Company Limited, IBA
- 2 Method of Procurement: Press Tender (Single stage two envelop Bidding Procedure).
- 3 Title of Procurement: Hiring of Services for Rock Sample Analysis
- 4 Tender Inquiry No. PROC-Services/CB/EXPL-4594/2019
- 5 PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 days from the closing date.
- 6 Date & Time of Bid Closing: 18th February, 2020 at 1000 Hrs.
- 7 Date & Time of Bid Opening: 18th February, 2020 at 1030 Hrs.
- 8 No. of Bids Received: Three (03).
- 9 Criteria for Bid Evaluation: Quality and Cost Base Method (70% Technical, 30% Financial)
10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Evaluated Cost for three years	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical	Financial		
M/s Schlumberger Seaco Inc., Islamabad	60.90	30.00	USD 3,834,900/-	Aggregate weight age (Technical & Financial) is 90.90 hence recommended
M/s Intertek Pakistan (Pvt) Ltd., Karachi	51.80	11.49	USD 10,015,395/-	Aggregate weight age (Technical & Financial) is 63.29
M/s Weatherford Oil Tools M.E Ltd., (Pakistan)	-	-	-	Technically non-responsive as the bidder fails to obtained minimum qualifying marks in each category

Lowest Evaluated Bidder: **M/s Schlumberger Seaco Inc., Islamabad**