

# **FINANCIAL EVALUATION REPORT**

## **As Per Rule 35 of PPRA Rules, 2004**

- |   |                              |   |
|---|------------------------------|---|
| 1 | Name of Procuring Agency     | Oil & Gas Development Company Limited, IBA  |
| 2 | Method of Procurement:       | Press Tender (Single stage two envelop Bidding Procedure).                                      |
| 3 | Title of Procurement:        | 3D Advance Seismic Data Processing of Garhi Area Fatehjang E.L                                  |
| 4 | Tender Inquiry No.           | PROC-Services/CB/EXPL- 4797/2020  |
| 5 | PPRA Ref. No. (TSE):         | TSE No. is not available on PPRA web as it is available only for 10 days from the closing date. |
| 6 | Date & Time of Bid Closing:  | 28th September, 2020 at 1000 Hrs.   |
| 7 | Date & Time of Bid Opening:  | 28th September, 2020 at 1030 Hrs.   |
| 8 | No. of Bids Received:        | Seven (07).   |
| 9 | Criteria for Bid Evaluation: | Quality and Cost Base Method (80% Technical, 20% Financial)                                     |

### 10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Evaluated Cost in USD	Rule/Regulation/SBD*/ Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical	Financial		
M/s Schlumberger Seaco Inc., Islamabad	64.80	5.14	<b>475,200/-</b>	Aggregate weight age (Technical & Financial) is <b>69.94</b>
M/s BGP Inc., China National Petroleum Corporation	72.80	8.48	<b>288,000/-</b>	Aggregate weight age (Technical & Financial) is <b>81.28</b>
M/s Dana Geophysics Pakistan (Pvt) Ltd., Islamabad JV with M/s DMT Petrological GmbH, Germany	75.20	20.00	<b>122,040/-</b>	Aggregate weight age (Technical & Financial) is <b>95.20</b>
M/s Absolute Imaging Inc. Canada	65.60	6.31	<b>387,000/-</b>	Aggregate weight age (Technical & Financial) is <b>71.91</b>
M/s TNG Group, Russia	-	-	-	Technically non-responsive.
M/s CGG Vostok LLC, Russia	-	-	-	Rejected due to submission of bank guarantee from the bank whose market value was less than its par value as per tender documents clause# 4.2 of invitation to bid.
M/s China Oilfield Services Limited	-	-	-	Technically non-responsive.

**Lowest Evaluated Bidder:**

**M/s Dana Geophysics Pakistan (Pvt) Ltd., Islamabad JV with M/s DMT Petrological GmbH, Germany**