

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

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| 1 | Name of Procuring Agency | Oil & Gas Development Company Limited, IBA |
| 2 | Method of Procurement: | Press Tender (Single stage two envelop Bidding Procedure). |
| 3 | Title of Procurement: | INTEGRATED STRUCTURAL GEOLOGICAL (2D&3D) MODELING & BASIN AND PETROLEUM SYSTEM MODELING (1D&3D) STUDY OF NASHPA BLOCK |
| 4 | Tender Inquiry No. | PROC-Services/CB/EXPL- 4798/2020 |
| 5 | PPRA Ref. No. (TSE): | TSE No. is not available on PPRA web as it is available only for 10 days from the closing date. |
| 6 | Date & Time of Bid Closing: | 29th October, 2020 at 1030 Hrs. |
| 7 | Date & Time of Bid Opening: | 29th October, 2020 at 1100 Hrs. |
| 8 | No. of Bids Received: | Eight (08). |
| 9 | Criteria for Bid Evaluation: | Quality and Cost Base Method (80% Technical, 20% Financial) |

10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Quoted Cost in USD	Rule/Regulation/SBD */Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical	Financial		
M/s Schlumberger Seaco Inc., Islamabad	72.00	20.00	\$345,000.00	Aggregate weight age (Technical & Financial) is 92.00, hence is the lowest evaluated bidder.
M/s Beicip Franlab, France C/O M/s Petroleum Technology Solutions Limited	69.60	18.03	\$382,800.00	Aggregate weight age (Technical & Financial) is 87.63
M/s Weatherford Oil Tools M.E Ltd., (Pakistan)	72.00	12.11	\$570,000.00	Aggregate weight age (Technical & Financial) is 84.11
M/s BGP Inc., China National Petroleum Corporation C/o South Asia Geophysical Services	-	-	-	Technically non-responsive as the bidder failed to obtain qualifying marks.

M/s CGG Services (UK) Limited C/O M/s Shahzad International, Islamabad	-	-	-	Technically non-responsive as the bidder failed to obtain qualifying marks.
M/s DeGolyer and MacNaughton Corp, USA	-	-	-	Technically non-responsive as the bidder failed to obtain qualifying marks.
M/s Bitcan Geosciences & Engineering Inc., Canada C/O M/s Resonance Allianz, Karachi	-	-	-	Technically non-responsive as the bidder failed to obtain qualifying marks.
M/s Rockalas, Peshawar	-	-	-	Technically non-responsive as the bidder failed to obtain qualifying marks.

Lowest Evaluated Bidder: **M/s Schlumberger Seaco Inc., Islamabad**