

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

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| 1 | Name of Procuring Agency | Oil & Gas Development Company Limited, IBA |
| 2 | Method of Procurement: | Press Tender (Single stage two envelop Bidding Procedure). |
| 3 | Title of Procurement: | 2D SEISMIC DATA PROCESSING SERVICES FOR PALANTAK AND SHAHANA E.L 's UPTO PRE-STACK TIME MIGRATION |
| 4 | Tender Inquiry No. | PROC-Services/CB/EXPL-4822/2020 |
| 5 | PPRA Ref. No. (TSE): | TSE No. is not available on PPRA web as it is available only for 10 days from the closing date. |
| 6 | Date & Time of Bid Closing: | 11 th November, 2020 at 1030 Hrs. |
| 7 | Date & Time of Bid Opening: | 11 th November, 202 at 1100 Hrs. |
| 8 | No. of Bids Received: | Nine (09). |
| 9 | Criteria for Bid Evaluation: | Quality and Cost Base Method (80% Technical, 20% Financial) |

10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Quoted Cost in USD	Rule/Regulation/SB D*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical	Financial		
M/s BGP Inc., China National Petroleum Corporation, China	78.40	20.00	36,395/-	Aggregate weight age (Technical & Financial) is 98.40 hence lowest bidder
M/s Research Production Enterprise "Special Geophysical Data Systems" Ltd., Russia,	68.00	18.78	38,749.38	Aggregate weight age (Technical & Financial) is 86.78
M/s Mari Petroleum Company Limited, Islamabad	68.80	14.50	50,200/-	Aggregate weight age (Technical & Financial) is 83.30
M/s Absolute Imaging Inc., Canada	76.80	12.61	57,730/-	Aggregate weight age (Technical & Financial) is 89.41
M/s Honghua International Co., Ltd., China	72.00	12.08	60,240/-	Aggregate weight age (Technical & Financial) is 84.08
M/s Dana Geophysical Pakistan Pvt. Ltd., Islamabad	75.20	10.07	72,288/-	Aggregate weight age (Technical & Financial) is 85.27
M/s Advance Geophysical Technology, China	75.20	9.67	75,300/-	Aggregate weight age (Technical & Financial) is 84.87
M/s Schlumberger Seaco Inc., Islamabad	76.80	4.16	175,000/-	Aggregate weight age (Technical & Financial) is 80.96
M/s NTC NIS-Naftagas d.o.o. Novi Sad, Serbia	-	-	-	Technically non-responsive as the bidder fails to obtain qualifying marks

Lowest Evaluated Bidder: M/s BGP Inc., China National Petroleum Corporation, China