

# **FINANCIAL EVALUATION REPORT**

## **As Per Rule 35 of PPRA Rules, 2004**

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: ATA KPD-TAY 2021
4. Tender Inquiry No. PROC-Services/CB/P&P-4898/2020
5. PPRA Ref. No. (TSE): TSE No. is not available on PPRA web as it is available only for 10 days from the closing date.
6. Date & Time of Bid Closing: 6<sup>th</sup> January, 2021 at 1030 Hrs.
7. Date & Time of Bid Opening: 6<sup>th</sup> January, 2021 at 1100 Hrs.
8. No. of Bids Received: Three (03).
9. Criteria for Bid Evaluation: Complete Package Basis
10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Evaluated Cost	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical (if applicable)	Financial (if applicable)		
M/s Descon Engineering Limited Lahore	Not Applicable		PKR 59,811,509.55	Technically responsive but financially on higher side.
M/s Ghulam Rasool & Company (Pvt) Ltd., Lahore	Not Applicable		PKR 47,928,246/-	Technically Responsive and financially lowest bidder.
M/s Engineering Kinetics (Pvt.) Ltd., Lahore	Not Applicable		Incomplete bid	Rejected due to submission of incomplete bid.

**Lowest Evaluated Bidder:** M/s Ghulam Rasool & Company (Pvt.) Ltd., Lahore