

# FINANCIAL EVALUATION REPORT

## As Per Rule 35 of PPRA Rules, 2004

- 1 Name of Procuring Agency Oil & Gas Development Company Limited, IBA
- 2 Method of Procurement: Press Tender (Single stage two envelop Bidding Procedure).
- 3 Title of Procurement: 3D seismic unconventional reservoir characterization study for identification of sweet spots in lower Indus basin of Pakistan
- 4 Tender Inquiry No. PROC-Services/CB/EXPL-4939/2021
- 5 PPRA Ref. No. (TSE): TS441860E
- 6 Date & Time of Bid Closing: 23<sup>rd</sup> February, 2021 at 1000 Hrs.
- 7 Date & Time of Bid Opening: 23<sup>rd</sup> February, 2021 at 1030 Hrs.
- 8 No. of Bids Received: Thirteen (13).
- 9 Criteria for Bid Evaluation: Quality and Cost Base Method (70% Technical, 30% Financial)

### 10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Evaluated Cost in US Dollar	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical	Financial		
M/s Schlumberger Seaco Inc., Islamabad	54.60	30.00	<b>82,999.00</b>	Aggregate weight age (Technical & Financial) is 84.60 and is the lowest evaluated bidder.
M/s Baker Hughes EHO Ltd.,	54.60	23.33	<b>106,731.00</b>	Aggregate weight age (Technical & Financial) is 77.93
M/s Ikon Science Malaysia	65.10	10.95	<b>227,345.00</b>	Aggregate weight age (Technical & Financial) is 76.05
M/s Weatherford Oil Tools M.E Ltd., (Pakistan)	52.50	16.27	<b>153,000.00</b>	Aggregate weight age (Technical & Financial) is 68.77
M/s BGP Inc., China National Petroleum Corporation	-	-	-	Technically non-responsive as the bidder has not achieved qualifying marks.
M/s DeGolyer and MacNaughton Corp, USA	-	-	-	Technically non-responsive as the bidder has not achieved qualifying marks.

M/s CGG Services UK Limited	-	-	-	Technically non-responsive as the bidder has not achieved qualifying marks.
M/s Eifgeosolutions Oil & Gas Pvt Ltd., Pakistan JV with Downunder Geosolutions Ltd., (DUG) & RPS Group	-	-	-	Technically non-responsive as the bidder has not achieved qualifying marks.
M/s TNG Group, Russia	-	-	-	Technically non-responsive as the bidder has not achieved qualifying marks.
M/s Sound QI Solutions Ltd., Canada JV With M/s LMK Resources Pakistan (Pvt) Ltd.,	-	-	-	Technically non-responsive as the bidder has not achieved qualifying marks.
M/s CNPC Chaunqing Drilling Engineering Company Limited	-	-	-	Technically non-responsive as the bidder has not achieved qualifying marks.
M/s Beicip Franlab, France	-	-	-	Technically non-responsive as the bidder has not achieved qualifying marks.
M/s ERC Equipoise Pte Ltd., Singapore	-	-	-	Rejected as the bidder has shown prices in their technical bid.

**Lowest Evaluated Bidder: M/s Schlumberger Seaco Inc., Islamabad**