

# FINANCIAL EVALUATION REPORT

## As Per Rule 35 of PPRA Rules, 2004

- 1 Name of Procuring Agency Oil & Gas Development Company Limited, IBA
- 2 Method of Procurement: Press Tender (Single stage two envelop Bidding Procedure).
- 3 Title of Procurement: 2D-3D structural geological modeling study of the Gurgalot block
- 4 Tender Inquiry No. PROC-Services/CB/EXPL-4961/2021
- 5 PPRA Ref. No. (TSE): TS444167E
- 6 Date & Time of Bid Closing: 7<sup>th</sup> April, 2021 at 1030 Hrs.
- 7 Date & Time of Bid Opening: 7<sup>th</sup> April, 2021 at 1100 Hrs.
- 8 No. of Bids Received: Eight (08).
- 9 Criteria for Bid Evaluation: Quality and Cost Base Method (80% Technical, 20% Financial)

10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Evaluated Cost in US Dollar	Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical	Financial		
M/s Weatherford Oil Tools M.E Ltd., Islamabad	78.40	16.24	<b>255,000.00</b>	Aggregate weight age (Technical & Financial) is 94.64 and is the lowest evaluated bidder.
M/s Beicip Franlab, France	64.00	20.00	<b>207,000.78</b>	Aggregate weight age (Technical & Financial) is 84.00
M/s Schlumberger Seaco Inc., Islamabad	66.40	10.75	<b>385,000.00</b>	Aggregate weight age (Technical & Financial) is 77.15
M/s BGP Inc., China National Petroleum Corporation, China	-	-	-	Technically non-responsive as the bidder has not achieved qualifying marks.
M/s GeoScience Wales Limited, UK	-	-	-	Technically non-responsive as the bidder has not achieved qualifying marks.

M/s Stratum Reservoir (UK) International Holdings, Ltd., Karachi	-	-	-	Technically non-responsive as the bidder has not achieved qualifying marks.
M/s Rogeologia JSC, Russia	-	-	-	Technically non-responsive as the bidder has not achieved qualifying marks.
M/s Geplan Consulting-Petroleum Geosciences, Italy	-	-	-	Technically non-responsive as the bidder has not achieved qualifying marks.

**Lowest Evaluated Bidder: M/s Weatherford Oil Tools M.E Ltd., Islamabad**