

# **FINANCIAL EVALUATION REPORT**

## **As Per Rule 35 of PPRA Rules, 2004**

- 1 Name of Procuring Agency Oil & Gas Development Company Limited, IBA
- 2 Method of Procurement: Press Tender (Single stage two envelop Bidding Procedure).
- 3 Title of Procurement: 2D SEISMIC DATA PROCESSING UPTO PRE-STACK TIME MIGRATION KHUZDAR NORTH
- 4 Tender Inquiry No. PROC-Services/LCB/EXPL- 5019/2021
- 5 PPRA Ref. No. (TSE): Tender enquiries were issued to prequalified bidders.
- 6 Date & Time of Bid Closing: 18<sup>th</sup> May, 2021 at 1100 Hrs.
- 7 Date & Time of Bid Opening: 18<sup>th</sup> May, 2021 at 1130 Hrs.
- 8 No. of Bids Received: Three (03).
- 9 Criteria for Bid Evaluation: Quality and Cost Base Method (80% Technical, 20% Financial)

### 10. Details of Bid(S) Evaluation:

Name of Bidder	Marks			Quoted Lump Sum Cost in USD	Rule/Regulation/SB D*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical Score Obtained	Technical Weighted - 80%	Financial Weighted - 20%		
M/s Thrust Belt Imaging Inc., Canada	98.00	78.40	11.94	<b>81, 430/-</b>	Aggregate weight age (Technical & Financial) is <b>90.34</b>
M/s South Asia Geophysical Services	72.00	57.60	20.00	<b>48,618.50</b>	Aggregate weight age (Technical & Financial) is 77.60
M/s PetroTrace LLC	62.00	-	-	-	Technically non-responsive as the bidder failed to obtain minimum qualifying marks.

**Lowest Evaluated Bidder:** **M/s Thrust Belt Imaging Inc., Canada**

**Technical evaluation report was shared with the bidders through email.**