

FINANCIAL EVALUATION REPORT

As Per Rule 35 of PPRA Rules, 2004

1. Name of Procuring Agency: Oil & Gas Development Company Limited, IBA
2. Method of Procurement: Press Tender (Single stage –two envelop Bidding Procedure).
3. Title of Procurement: Hiring of Service unit for Jhelum 2D Project
4. Tender Inquiry No. PROC-Services/CB/EXPL-5352/2022
5. PPRA Ref. No. (TSE): TS474677E
6. Date & Time of Bid Closing: 28th April, 2022 at 1030 Hrs.
7. Date & Time of Bid Opening: 28th April, 2022, at 1100 Hrs.
8. No. of Bids Received: Three (03).
9. Criteria for Bid Evaluation: Commission Based
10. Details of Bid(S) Evaluation:

Name of Bidder	Marks		Quoted Commission rate in %age	Rule/Regulation/SBD* /Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004
	Technical	Financial		
M/s Latif Petroleum & Engineering Service (Pvt.) Ltd.	Not Applicable		1.85	Technically responsive and quoted lowest commission.
M/s Anwar UI Haq & Brothers (Pvt.) Limited	Not Applicable		2.85	Technically responsive but quoted high commission.
M/s Shah Din Sons & Co.	Not Applicable		2.89	Technically responsive but quoted highest commission.

11. Technical Evaluation Report was uploaded on OGDCL web site.